

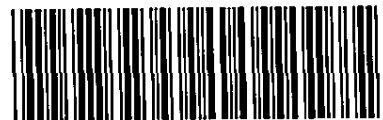
OMEGA (CHELTENHAM) LTD.

COMPANY NUMBER: 1924646

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH.NOVEMBER,2007

TUESDAY



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COMPANIES HOUSE

OMEGA (CHELTENHAM) LTD
BALANCE SHEET
30TH.NOVEMBER,2007

COMPANY NUMBER: 1924646

	Notes	2007 £	2006 £
FIXED ASSETS			
TANGIBLE ASSETS	2	652425	641660
INVESTMENTS	3	169197	169197
		821622	810857
CURRENT ASSETS			
DEBTORS		16498	23835
BANK		117482	188708
		133980	212543
CREDITORS - AMOUNTS FALLING DUE WITHIN 1 YEAR		7126	18544
NET CURRENT ASSETS		126854	193999
TOTAL ASSETS LESS CURRENT LIABILITIES		948476	1004856
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR	4	477567	479859
		£ 470909	524997
CAPITAL & RESERVES			
CALLED UP SHARE CAPITAL	5	100	100
REVALUATION RESERVE		386264	384264
PROFIT & LOSS ACCOUNT		84545	140633
		£ 470909	524997

For the Year ended 30th November,2007 the company was entitled to claim exemption from audit under s 249A(1) of Companies Act 1985

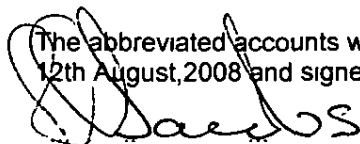
Members have not required the company to obtain an audit in accordance with s 249B(2) of Companies Act 1985

The directors acknowledge their responsibility for -

- a ensuring the company keeps accounting records which comply with section 221 of Companies Act 1985
- b preparing accounts which give a true and fair view of the state of the company's affairs as at 30th November,2007 and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board of Directors on 12th August,2008 and signed on its behalf by



Mr P Jacobs
Director

1 ACCOUNTING POLICIES**a Convention**

These financial statements have been prepared in accordance with the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b Turnover

The company's turnover represents the value, excluding VAT, of goods and services supplied to customers during the year

c Depreciation

Depreciation is provided on all Tangible fixed assets at rates calculated to write down the cost of such assets over their expected useful lives at the following rates -

Land & Buildings	In accordance with SSAP 19, no depreciation is provided on freehold investment properties
Equipment	10% pa on cost
Motor vehicles	25% pa on cost

d Leasing and Hire Purchase

Tangible fixed assets acquired under finance leases or hire purchase are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

e Investment Properties

Investment properties were valued by the directors as at 30th November,2007 on the basis of open market value

f Fixed Asset Investments

Fixed asset investments are stated at cost less amounts written off as a result of a permanent diminution in value

g Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

h Deferred Taxation

Deferred taxation is provided by the liability method on short term timing differences only to the extent that a liability to pay corporation tax is foreseen

No provision is made for any contingent liability in respect of corporation tax on any capital gains which would arise in the event of sales of investment properties at the valuations carried in the Balance Sheet

OMEGA (CHELTENHAM) LTD.**COMPANY NUMBER: 1924646****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH.NOVEMBER,2007****2 FIXED ASSETS - TANGIBLE ASSETS**

Cost	£
As at 30th November,2006	668610
Additions	17170
Disposals	-19530
Revaluation	2000
As at 30th November,2007	668250
Depreciation	
As at 30th November,2006	26950
Disposals	-16300
Provided	5175
As at 30th November,2007	15825
Net book value	
As at 30th November,2007	652425
As at 30th November,2006	641660

3 FIXED ASSETS - INVESTMENTS

	2007	2006
Cost	£	£
As at 30th November,2006 and 2007	169197	169197

Antmalt Ltd is a wholly owned subsidiary company

4 CREDITORS	2007	2006
	£	£
Amounts payable after 5 years	98947	98950

Bank Loans are secured on the freehold investment properties owned by the company

5 SHARE CAPITAL	2007	2006
Authorised share capital	£	£
100 Ordinary shares of £1 each		
Issued and fully paid share capital		
100 Ordinary shares of £1 each	100	100