

Roc

COMPANY REGISTRATION NUMBER 1924646

OMEGA (CHELTENHAM) LIMITED
ABBREVIATED ACCOUNTS
30TH NOVEMBER 1994



CLARK WHITEHILL
Chartered Accountants
Carrick House
Lypiatt Road
Cheltenham
GL50 2QJ

loc

OMEGA (CHELTENHAM) LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 1994

CONTENTS	Page
Statement of Directors' Responsibilities	1
Auditors' Report	2 - 3
Balance Sheet	4
Notes to the Accounts	5 - 6

OMEGA (CHELTENHAM) LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH NOVEMBER 1994

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs and the profit and loss of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.



CLARK WHITEHILL
Chartered Accountants

AUDITORS' REPORT

TO THE DIRECTORS OF OMEGA (CHELTENHAM) LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 4 to 6 together with the full accounts of Omega (Cheltenham) Limited for the year ended 30th November 1994.

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 4 and that the abbreviated accounts have been properly prepared from the full accounts. In reporting to you, paragraph 24 (3) of Schedule 9 to the Companies Act 1985 requires us to reproduce our report to the shareholders on those full accounts. The full text of that report, which was signed on the 30th August 1995, was as follows:

We have audited the accounts on pages 4 to 11 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Unqualified opinion

In our opinion, the accounts give a true and fair view of the state of the company's affairs as at 30th November 1994 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'




CLARK WHITEHILL
Chartered Accountants

AUDITORS' REPORT (CONTINUED)
TO THE DIRECTORS OF OMEGA (CHELTENHAM) LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Opinion on the Abbreviated Accounts

In our opinion the company is entitled under Section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30th November 1994 and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with that Schedule.

Carrick House
Lypiatt Road
Cheltenham


CLARK WHITEHILL
Chartered Accountants and
Registered Auditor

30th August 1995

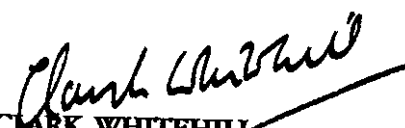
AUDITORS' REPORT
TO THE SHAREHOLDERS OF OMEGA (CHELTENHAM) LIMITED
PURSUANT TO SECTION 248 OF THE COMPANIES ACT 1985

We have reviewed the audited accounts of the company and its group undertakings for the year ended 30th November 1994.

We have established by reference to aggregates of each of the turnover total assets and number of employees (derived from the audited accounts of the company and its subsidiary undertakings), that the group meets the qualifying conditions set out in Section 249 of the Companies Act 1985.

In our opinion the company is therefore entitled for the year ended 30th November 1994 to the exemptions from preparing group accounts conferred by Section 248 of the Companies Act 1985.

Carrick House
Lypiatt Road
Cheltenham


CLARK WHITEHILL
Chartered Accountants and
Registered Auditor

30th August 1995


OMEGA (CHELTENHAM) LIMITED
ABBREVIATED BALANCE SHEET
30TH NOVEMBER 1994

	Notes	1994 £	1993 £
FIXED ASSETS			
Investments	2	232,300	232,300
CURRENT ASSETS			
Debtors		195,221	153,003
Cash at bank and in hand		8,971	17,217
		204,192	170,220
CREDITORS - amounts falling due within one year		(346,051)	(296,668)
NET CURRENT (LIABILITIES)		(141,859)	(126,448)
TOTAL ASSETS LESS CURRENT LIABILITIES		90,441	105,852
CREDITORS - amounts falling due after more than one year	3	-	8,433
NET ASSETS		90,441	97,419
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		90,341	97,319
SHAREHOLDERS' FUNDS		90,441	97,419

Approved by the board on

23 August 1995

We have taken advantage of the exemptions for small sized companies conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 because, in our opinion, the company is entitled to benefit from those exemptions as a small sized company.


P G Jacobs - Director

For and on behalf of the Board

The notes on pages 5 to 6 form part of these accounts.

OMEGA (CHELTENHAM) LIMITED
NOTES TO THE ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 30TH NOVEMBER 1994

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

b) FIXED ASSET INVESTMENT

Fixed asset investments are stated at cost less amounts written off as a result of a permanent fall in value.

c) GROUP ACCOUNTS

The company has not prepared group accounts for the year ended 30th November 1994 by virtue of qualifying for exemptions under Section 249 (3) of the Companies Act 1985 as a small group. These accounts therefore present information about Omega (Cheltenham) Limited as an individual undertaking and not about its group.

2. INVESTMENTS

	1994 £	1993 £
Investments in subsidiary undertakings:		
Shares at cost less amounts written off	232,300	232,300
	<u>232,300</u>	<u>232,300</u>

The company has not prepared group accounts for the year ended 30th November 1994 by virtue of qualifying for exemptions under Section 249 (3) of the Companies Act 1985 as a small group. These accounts therefore present information for Omega (Cheltenham) Limited as an individual undertaking.

The results of the subsidiary undertakings for the year ended 30th November 1994 and its aggregate amount of share capital and reserves at 30th November 1994, together with the holding company's interest in its share capital is summarised as follows:-

	Antmalt Limited	Minium Tool Company Limited
Country of incorporation	England and Wales	England and Wales
Description of shares held	Ord £1	Ord £1
Proportion of equity	100%	100%
Profit/(loss) for the year	£ Nil	£55,456
Aggregate share capital and reserves	£169,197	£586,941
Principal activity	Non trading	Extrusion die manufacturer

OMEGA (CHELTENHAM) LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET (CONTINUED)

FOR THE YEAR ENDED 30TH NOVEMBER 1994

3. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	1994	1993
	£	£
Bank loans	-	8,433
	<u>-</u>	<u>8,433</u>
Bank loans are repayable as follows:		
In one year or less, or on demand	-	25,702
Between one and two years	-	8,433
	<u>-</u>	<u>34,135</u>
 4. SHARE CAPITAL	 1994	 1993
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>