# ABOUT TIME LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

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# **ABOUT TIME LIMITED**

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# **ABOUT TIME LIMITED**

#### ABBREVIATED BALANCE SHEET

#### AS AT 31 AUGUST 2008

		2008		2007	
	Notes	£	£	£	£
Current assets					
Stocks		766		-	
Debtors		3,593		3,728	
Cash at bank and in hand		5,880		4,009	
		10,239		7,737	
Creditors: amounts falling due					
within one year		(7,017)		(5,191)	
Total assets less current liabilities			3,222		2,546
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			3,122		2,446
Shareholders' funds			3,222	•	2,546

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 14 August 2009

Director

# **ABOUT TIME LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

# 1 Accounting policies

# 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2	Share capital	2008	2007
		£	£
	Authorised		
			<del></del>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100