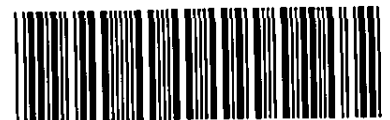


Company Registration No. 1924249 (England and Wales)

ABOUT TIME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

MONDAY



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22/12/2008
COMPANIES HOUSE

ABOUT TIME LIMITED

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ABOUT TIME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

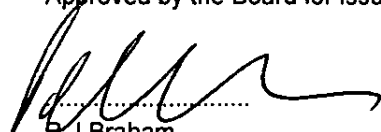
	Notes	2007 £	£	2006 £	£
Current assets					
Stocks		-		383	
Debtors		3,728		2,179	
Cash at bank and in hand		4,009		2,186	
		<u>7,737</u>		<u>4,748</u>	
Creditors: amounts falling due within one year		<u>(5,191)</u>		<u>(3,580)</u>	
Total assets less current liabilities			<u>2,546</u>		<u>1,168</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>2,446</u>		<u>1,068</u>
Shareholders' funds			<u>2,546</u>		<u>1,168</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18-12-08


R J Braham
Director

ABOUT TIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2007	2006
	£	£
Authorised	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<hr/> 100 <hr/>	<hr/> 100 <hr/>