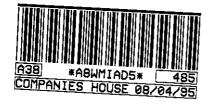
COMPANY NUMBER: 1924187

FINANCIAL STATEMENTS
FOR THE YEAR ENDED

30TH JUNE 1994



## FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30TH JUNE 1994

#### INDEX

	Page
Director's Report	3
Balance Sheet	4
Notes to the Financial Statements	5

#### DIRECTOR'S REPORT

The director presents his report together with the financial statements of the company for the year ended 30th June 1994.

## Review of Business

The company did not trade in the year. All business expenses have been borne by the director and will be recharged to the company when trading commences.

#### Directors

The director in office throughout the year and his beneficial interest in the issued shares of the company were as follows:-

> Ordinary Shares of £1 each 30th June 1<u>9</u>94 30th June 1993

I C Pannaman

1

1

The director has taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985 in the preparation of this report.

On behalf of the board

I'C Pannaman

Director

14th March 1995

3

#### BALANCE SHEET

#### AS AT 30TH JUNE 1994

CURRENT ASSETS	1994 £	1993 £
Cash in hand	£2	£2
	==	==
SHARE CAPITAL Authorised		
10,000 ordinary shares of £1 each	£10,000	£10,000
Allotted, issued and fully paid	5====	=====
2 ordinary shares of £1 each	£2	£2

## The director:-

 Confirms that for the year ending 30th June 1994 the company was entitled to the exemption under subsection (1) of section 249A of the Company's Act 1985 (the Act);

2. Confirms that no notice requiring an audit had been deposited under subsection (2) of section 249B of the Act in relation to the accounts for the financial year; and

3. Acknowledges his responsibility for:-

ensuring that the company keeps accounting records which comply with section

221 of the Act; and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the 'Act relating to the financial statements, so far as applicable to the company.

In the opinion of the director the company qualifies as a small company and therefore the director has taken advantage of the special exemptions applicable to small companies in the preparation of these financial statements, as conferred by Part I of Schedule 8 to the Companies Act 1985.

Approved and signed on behalf of the Board of Directors by:-

Date on approval: 14th March 1995

The notes on page 5 form part of these financial statements

### NOTES TO THE FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30TH JUNE 1994

## 1. Accounting Convention

These financial statements have been prepared under the historical cost convention.