

BACKSTOP LIMITED

Company Number: 1924187

Financial Statements

Year ended 30th June 2008

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BACKSTOP LIMITED
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BACKSTOP LIMITED

DIRECTORS' REPORT

The directors present their report together with the financial statements of the company for the year ended 30th June 2008.

Review of Business

The company's principal activity is the export and sale of automotive products, particularly safety products. This activity has remained unchanged from the previous year.

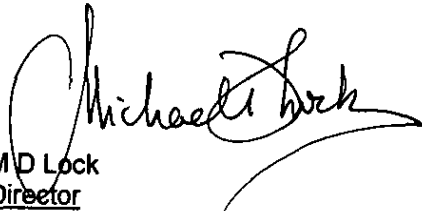
Director

The directors in office throughout the year and their beneficial interest in the issued shares of the company were as follows:-

	Ordinary Shares of £1 each	
	<u>30th June 2008</u>	<u>1st July 2007</u>
I C Pannaman	55	55
M D Lock	26	26
	<u> </u>	<u> </u>

The directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985, in the preparation of this report.

Approved and signed on behalf of the Board of Directors by:-


M D Lock
Director

31 March 2009

BACKSTOP LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30TH JUNE 2008**

	Note	2008 £	2007 £
Turnover	1	23,348	31,885
Purchases		19,190	27,529
		<hr/>	<hr/>
		4,158	4,356
Operating charges		723	2,174
		<hr/>	<hr/>
Operating profit/(loss)		3,435	2,182
Taxation on ordinary activities	2	896	467
		<hr/>	<hr/>
		2,739	2,649
Dividends		4,525	-
		<hr/>	<hr/>
Retained (Loss)/profit for the year		(1,786)	2,649
		<hr/>	<hr/>

The company has no other recognised gains or losses for the year apart from the profit for the financial year shown above.

All of the operations undertaken by the company during the current year are continuing operations for the purposes of Financial Reporting Standard 3.

The notes on page 6 form part of these financial statements.

BACKSTOP LIMITED

BALANCE SHEET AS AT 30TH JUNE 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors			
Trade debtors		7,704	7,236
Other debtors		2,249	1,621
		<u>9,953</u>	<u>8,857</u>
Cash at bank and in hand		<u>494</u>	<u>8,062</u>
TOTAL CURRENT ASSETS		<u>10,447</u>	<u>16,919</u>
CREDITORS: Amounts falling due within one year			
Trade Creditor		8,299	12,466
Other creditors		-	500
Taxation		696	715
		<u>8,995</u>	<u>13,681</u>
NET CURRENT ASSETS		<u>1,452</u>	<u>3,238</u>
NET ASSETS		<u>1,452</u>	<u>3,238</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	3	100	100
PROFIT AND LOSS ACCOUNT		<u>1,352</u>	<u>3,138</u>
SHAREHOLDER'S FUNDS	4	<u>1,452</u>	<u>3,238</u>

The directors:-

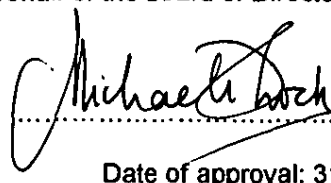
1. Confirm that for the year ended 30th June 2008 the company was entitled to the exemption under subsection (1) of Section 249A of the Company's Act 1985 (the Act);
2. Confirm that no notice requiring an audit had been deposited under subsection (2) of Section 249B of the Act in relation to the accounts for the financial year, and
3. Acknowledge their responsibility for:-
 - a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
 - b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

BACKSTOP LIMITED

BALANCE SHEET AS AT 30TH JUNE 2008

In the opinion of the directors the company qualifies as a small company and therefore the directors have taken advantage of the special exemptions applicable to small companies in the preparation of these financial statements, as conferred by Part 1 of Schedule 8 to the Companies Act 1985.

Approved and signed on behalf of the board of Directors by:-

 M D Lock (Director)
Date of approval: 31 March 2009

The notes on page 6 form part of these financial statements

BACKSTOP LIMITED

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30TH JUNE 2008

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business for goods *supplied as a principal and for services provided exclusive of Value Added Tax.*

CASH FLOW STATEMENT

A cash flow statement in accordance with the requirements of Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement.

BACKSTOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2008

1. TURNOVER

The turnover and pre-tax profit of the company is attributable to the principal activity of the company and comes solely from sales outside the United Kingdom.

2. TAXATION

The charge for taxation comprises:-

	2008 £	2007 £
Corporation tax	696	420
Over reserve 30 June 2007	-	(887)
	<u>696</u>	<u>(467)</u>

3. SHARE CAPITAL

	Authorised		Allotted, issued and fully paid up	
	2008 £	2007 £	2008 £	2007 £
Ordinary shares of £1 each	1,000	1,000	100	100

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Called up share capital 2008 £	Profit & Loss account 2008 £	Movements in shareholders' funds	
			2008 £	2007 £
Opening balance	100	3,138	3,238	589
Issued during the year	-	-	-	-
Profit/(loss) for the year after taxation	-	2,739	2,739	2,649
Dividends paid in the year	-	(4,525)	(4,525)	-
	<u>100</u>	<u>1,352</u>	<u>1,452</u>	<u>3,238</u>