

BACKSTOP LIMITED

Company Number: 1924187

Financial Statements

Year ended 30th June 2007

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BACKSTOP LIMITED
INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

Page

1	Directors' Report
2	Profit and Loss Account
3-4	Balance Sheet
5	Accounting Policies
6	Notes to the Financial Statements

BACKSTOP LIMITED

DIRECTORS' REPORT

The directors present their report together with the financial statements of the company for the year ended 30th June 2007

Review of Business

The company's principal activity is the export and sale of automotive products, particularly safety products. This activity has remained unchanged from the previous year.

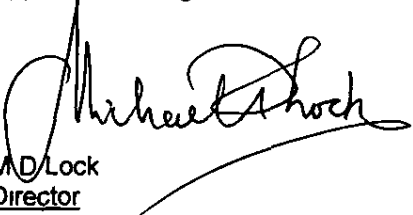
Director

The directors in office throughout the year and their beneficial interest in the issued shares of the company were as follows -

	Ordinary Shares of £1 each	
	<u>30th June 2007</u>	<u>1st July 2006</u>
I C Pannaman	55	55
M D Lock	26	26
	<u> </u>	<u> </u>

The directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985, in the preparation of this report.

Approved and signed on behalf of the Board of Directors by -


M D Lock
Director

14 March 2008

BACKSTOP LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30TH JUNE 2007**

	Note	2007 £	2006 £
Turnover	1	31,885	27,760
Purchases		27,529	20,289
		<hr/>	<hr/>
		4,356	7,471
Operating charges		2,174	1,250
		<hr/>	<hr/>
Operating profit/(loss)		2,182	6,221
Taxation on ordinary activities	2	467	1,450
		<hr/>	<hr/>
		2,649	4,771
Dividends		-	6,000
		<hr/>	<hr/>
Retained (Loss)/profit for the year		2,649	(1,229)
		<hr/>	<hr/>

The company has no other recognised gains or losses for the year apart from the profit for the financial year shown above

All of the operations undertaken by the company during the current year are continuing operations for the purposes of Financial Reporting Standard 3

The notes on page 6 form part of these financial statements

BACKSTOP LIMITED

BALANCE SHEET AS AT 30TH JUNE 2007

	Note	2007		2006	
		£	£	£	£
CURRENT ASSETS					
Debtors					
Trade debtors		7,236		6,463	
Other debtors		1,621		700	
		<u>8,857</u>		<u>7,163</u>	
Cash at bank and in hand		<u>8,062</u>		<u>891</u>	
TOTAL CURRENT ASSETS		<u>16,919</u>		<u>8,054</u>	
CREDITORS: Amounts falling due within one year					
Trade Creditor		12,466		4,761	
Other creditors		500		250	
Taxation		715		2,454	
		<u>13,681</u>		<u>7,465</u>	
NET CURRENT ASSETS			<u>3,238</u>		<u>589</u>
NET ASSETS			<u>3,238</u>		<u>589</u>
CAPITAL AND RESERVES					
CALLED UP SHARE CAPITAL	3		100		100
PROFIT AND LOSS ACCOUNT			<u>3,138</u>		<u>489</u>
SHAREHOLDER'S FUNDS	4		<u>3,238</u>		<u>589</u>

The directors -

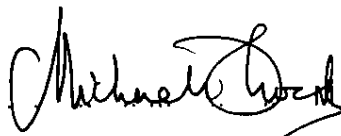
- 1 Confirm that for the year ended 30th June 2007 the company was entitled to the exemption under subsection (1) of Section 249A of the Company's Act 1985 (the Act),
- 2 Confirm that no notice requiring an audit had been deposited under subsection (2) of Section 249B of the Act in relation to the accounts for the financial year, and
- 3 Acknowledge their responsibility for -
 - a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
 - b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

BACKSTOP LIMITED

BALANCE SHEET AS AT 30TH JUNE 2007

In the opinion of the directors the company qualifies as a small company and therefore the directors have taken advantage of the special exemptions applicable to small companies in the preparation of these financial statements, as conferred by Part 1 of Schedule 8 to the Companies Act 1985

Approved and signed on behalf of the board of Directors by -

 Michael D Lock (Director)
Date of approval 14 March 2008

The notes on page 6 form part of these financial statements

BACKSTOP LIMITED**ACCOUNTING POLICIES****FOR THE YEAR ENDED 30TH JUNE 2007****ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided exclusive of Value Added Tax

CASH FLOW STATEMENT

A cash flow statement in accordance with the requirements of Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement

BACKSTOP LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH JUNE 2007****1 TURNOVER**

The turnover and pre-tax profit of the company is attributable to the principal activity of the company and comes solely from sales outside the United Kingdom

2 TAXATION

The charge for taxation comprises -

	2007 £	2006 £
Corporation tax	420	1,182
Over reserve 30 June 2006	(887)	268
	<u>(467)</u>	<u>1,450</u>

3 SHARE CAPITAL

	Authorised		Allotted, issued and fully paid up	
	2007	2006	2007	2006
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	100	100

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Called up share capital	Profit & Loss account	Movements in shareholders' funds	
	2007	2007	2007	2006
	£	£	£	£
Opening balance	100	489	589	1,818
Issued during the year	-	-	-	-
Profit/(loss) for the year after taxation	-	2,649	2,649	4,771
Dividends paid in the year	-	-	-	(6,000)
	<u>100</u>	<u>3,138</u>	<u>3,238</u>	<u>589</u>