

REGISTERED NUMBER: 01924035 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

GUNNWELL LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GUNNWELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: Mrs J Fisher

SECRETARY: Mr S C Fisher

REGISTERED OFFICE: Beech House
Moorend Lane
Slimbridge
Gloucestershire
GL2 7DG

REGISTERED NUMBER: 01924035 (England and Wales)

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		-		103
CURRENT ASSETS					
Stocks		94,053		94,053	
Debtors		730		350	
Cash at bank		43,427		13,964	
		<u>138,210</u>		<u>108,367</u>	
CREDITORS					
Amounts falling due within one year		<u>36,744</u>		<u>35,510</u>	
NET CURRENT ASSETS			<u>101,466</u>		<u>72,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,466</u>		<u>72,960</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>101,464</u>		<u>72,958</u>
SHAREHOLDERS' FUNDS			<u>101,466</u>		<u>72,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22/8/16 and were signed by:



Mrs J Fisher - Director

GUNNWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	2,650
DEPRECIATION	
At 1 July 2015	2,547
Charge for year	103
At 30 June 2016	2,650
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	103

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary	£1	2	2

4. RELATED PARTY DISCLOSURES

The Company was controlled throughout the year by its directors who own 100% of the issued share capital.

The directors have made interest free unsecured loans to the company which subsisted throughout the year. The balance due to the directors at 30th June 2016 was £28,362 (2015- £29,314).