

REGISTERED NUMBER: 01924035 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

GUNNWELL LIMITED

SATURDAY



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24/11/2012

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COMPANIES HOUSE

**GUNNWELL LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2012**

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**GUNNWELL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**DIRECTOR:** Mrs J Fisher

**SECRETARY:** Mr S C Fisher

**REGISTERED OFFICE:** Beech House  
Moorend Lane  
Slimbridge  
Gloucestershire  
GL2 7DG

**REGISTERED NUMBER:** 01924035 (England and Wales)

**GUNNWELL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2012**

	Notes	30 6 12 £	£	30 6 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		242		323
<b>CURRENT ASSETS</b>					
Stocks		94,053		94,053	
Debtors		2,170		-	
Cash at bank		28,815		13,303	
		<u>125,038</u>		<u>107,356</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,488</u>		<u>5,606</u>	
<b>NET CURRENT ASSETS</b>			<u>102,550</u>		<u>101,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>102,792</u>		<u>102,073</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>102,790</u>		<u>102,071</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>102,792</u>		<u>102,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

15/11/12

and were signed by



Mrs J Fisher - Director

The notes form part of these abbreviated accounts

# GUNNWELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2011	
and 30 June 2012	2,650
<b>DEPRECIATION</b>	
At 1 July 2011	2,327
Charge for year	81
At 30 June 2012	2,408
<b>NET BOOK VALUE</b>	
At 30 June 2012	242
At 30 June 2011	323

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	30 6 12 £	30 6 11 £
2	Ordinary		2	2

### 4 RELATED PARTY DISCLOSURES

The Company was controlled throughout the year by its directors who own 100% of the issued share capital  
The directors have made interest free unsecured loans to the company which subsisted throughout the year The balance due to the directors at 30th June 2012 was £14,594 (2011- £19)