



REGISTERED NUMBER: 1924035 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008
FOR
GUNNWELL LIMITED

WEDNESDAY



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COMPANIES HOUSE

GUNNWELL LIMITED

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FOR THE YEAR ENDED 30 JUNE 2008**

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GUNNWELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTOR: Mrs J Fisher

SECRETARY: Mr S C Fisher

REGISTERED OFFICE: Beech House
Moorend Lane
Slimbridge
Glos
GL2 7DG

REGISTERED NUMBER: 1924035 (England and Wales)

GUNNWELL LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2008

	Notes	30 6 08 £	£	30 6 07 £	£
FIXED ASSETS					
Tangible assets	2		125		167
CURRENT ASSETS					
Stocks		94,053		94,053	
Debtors		2,155		12,380	
Cash at bank		15,901		3,765	
		<u>112,109</u>		<u>110,198</u>	
CREDITORS					
Amounts falling due within one year		<u>8,939</u>		<u>7,422</u>	
NET CURRENT ASSETS			<u>103,170</u>		<u>102,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103,295</u>		<u>102,943</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>103,293</u>		<u>102,941</u>
SHAREHOLDERS' FUNDS			<u>103,295</u>		<u>102,943</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

31/12/08

and were signed by



Mrs J Fisher - Director

The notes form part of these abbreviated accounts

GUNNWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	2,010
DEPRECIATION	
At 1 July 2007	1,843
Charge for year	42
At 30 June 2008	1,885
NET BOOK VALUE	
At 30 June 2008	125
At 30 June 2007	167

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 6 08 £	30 6 07 £
100	Ordinary		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 08 £	30 6 07 £
2	Ordinary		2	2