Registered Number 01923049

AIRSPEED TYRE AND EXHAUST LIMITED

Abbreviated Accounts

30 June 2009

AIRSPEED TYRE AND EXHAUST LIMITED **Registered Number 01923049**

Balance Sheet as at 30 June 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		24,495		23,799
Total fixed assets			24,495		23,799
Current assets					
Stocks		13,000		13,000	
Debtors		65,272		48,129	
Investments		4,287		5,017	
Cash at bank and in hand		85,245		60,585	
Total current assets		167,804		126,731	
Creditors: amounts falling due within one year		(72,936)		(43,537)	
Net current assets			94,868		83,194
Total assets less current liabilities			119,363		106,993
Creditors: amounts falling due after one year			(762)		(3,808)
Provisions for liabilities and charges			(1,548)		
Total net Assets (liabilities)			117,053		103,185
Capital and reserves					
Called up share capital			100		100
Profit and loss account			116,953		103,085
Shareholders funds			117,053		103,185

a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2010

And signed on their behalf by:
A. G. Burrows, Director

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	**£**
At 30 June 2008	82,840
additions	6,737
disposals	
revaluations	
transfers	
At 30 June 2009	89,577
Depreciation	
At 30 June 2008	59,041
Charge for year	6,041
on disposals	
At 30 June 2009	65,082
Net Book Value	
At 30 June 2008	23,799
At 30 June 2009	24,495