

**REGISTERED NUMBER: 01922455 (England and Wales)**

**ROGER TWYNHAM MOTOR COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**ROGER TWYNHAM MOTOR COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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|                           |   |
|---------------------------|---|
| <b>DIRECTOR:</b>          | N Twynham   |
| <b>REGISTERED OFFICE:</b> | Highland House<br>Mayflower Close<br>Chandler's Ford<br>Eastleigh<br>Hampshire<br>SO53 4AR                |
| <b>BUSINESS ADDRESS:</b>  | Landford Service Station<br>Landford<br>Salisbury<br>Wiltshire<br>SP5 2BB                                 |
| <b>REGISTERED NUMBER:</b> | 01922455 (England and Wales)  |
| <b>BANKERS:</b>           | Barclays Bank plc<br>Barclays House<br>Ocean Way<br>Ocean Village<br>Southampton<br>Hampshire<br>SO14 2SB |

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

|  | Notes | 2019<br>£      | 2018<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 4     | 763            | 983            |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | 155,629        | 171,821        |
| Debtors                                      | 5     | 14,290         | 28,945         |
| Cash at bank and in hand                     |       | 78,102         | 71,830         |
|  |       | <u>248,021</u> | <u>272,596</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 6     | (38,855)       | (37,147)       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>209,166</u> | <u>235,449</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>209,929</b> | <b>236,432</b> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due after more than one year | 7     | -              | (2,751)        |
| <b>NET ASSETS</b>                            |       | <u>209,929</u> | <u>233,681</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      |       | 100            | 100            |
| Retained earnings                            |       | 209,829        | 233,581        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>209,929</u> | <u>233,681</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23 January 2020 and were signed by:

N Twynham - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. STATUTORY INFORMATION**

Roger Twynham Motor Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when vehicles are collected by the customer, or upon completion of services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                        |
|-----------------------|------------------------|
| Plant and machinery   | - 25% Reducing balance |
| Fixtures and fittings | - 15% Reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the income statement.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

**Financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3 ) .

4. TANGIBLE FIXED ASSETS

|  | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£   |
|--|-----------------------------|----------------------------------|---------------|
| <b>COST</b>                                |                             |                                  |               |
| At 1 October 2018<br>and 30 September 2019 | <u>10,394</u>               | <u>8,609</u>                     | <u>19,003</u> |
| <b>DEPRECIATION</b>                        |                             |                                  |               |
| At 1 October 2018                          | 9,669                       | 8,351                            | 18,020        |
| Charge for year                            | <u>181</u>                  | <u>39</u>                        | <u>220</u>    |
| At 30 September 2019                       | <u>9,850</u>                | <u>8,390</u>                     | <u>18,240</u> |
| <b>NET BOOK VALUE</b>                      |                             |                                  |               |
| At 30 September 2019                       | <u>544</u>                  | <u>219</u>                       | <u>763</u>    |
| At 30 September 2018                       | <u>725</u>                  | <u>258</u>                       | <u>983</u>    |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2019          | 2018          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 9,015         | 23,400        |
| Other debtors | 5,275         | 5,545         |
|               | <u>14,290</u> | <u>28,945</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2019          | 2018          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Hire purchase contracts      | -             | 5,000         |
| Trade creditors              | 11,118        | 500           |
| Taxation and social security | 12,073        | 8,767         |
| Other creditors              | 15,664        | 22,880        |
|                              | <u>38,855</u> | <u>37,147</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2019     | 2018         |
|-------------------------|----------|--------------|
|                         | £        | £            |
| Hire purchase contracts | <u>-</u> | <u>2,751</u> |

8. **SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 2019     | 2018         |
|-------------------------|----------|--------------|
|                         | £        | £            |
| Hire purchase contracts | <u>-</u> | <u>7,751</u> |

The hire purchase liability is secured against the asset to which it relates.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.