

REGISTERED NUMBER: 1922146 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000
FOR
SQUAREZONE LIMITED



SQUAREZONE LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

SQUAREZONE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2000

DIRECTORS: T D Sayers
J A Sayers
R Priestley

SECRETARY: J A Sayers

REGISTERED OFFICE: Pembroke House
St Christophers Place
Farnborough
Hampshire
GU14 0NH

REGISTERED NUMBER: 1922146 (England and Wales)

AUDITORS: Jacob, Cavenagh & Skeet
Chartered Accountants
Registered Auditor
14 Reading Road South,
Fleet,
Hants GU52 7QL

SQUAREZONE LIMITED

REPORT OF THE AUDITORS TO
SQUAREZONE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th November 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Jacob, Cavenagh & Skeet
Chartered Accountants
Registered Auditor
14 Reading Road South,
Fleet,
Hants GU52 7QL

Dated: 28th July 2001

SQUAREZONE LIMITED**ABBREVIATED BALANCE SHEET**
30TH NOVEMBER 2000

		30.11.00		30.11.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		394,179		404,674
Investments	3		268,459		190,253
			<u>662,638</u>		<u>594,927</u>
CURRENT ASSETS:					
Stocks		132,787		146,954	
Debtors	4	263,887		156,598	
Cash at bank and in hand		538,357		727,875	
		<u>935,031</u>		<u>1,031,427</u>	
CREDITORS: Amounts falling due within one year					
		<u>65,514</u>		<u>67,259</u>	
NET CURRENT ASSETS:					
			<u>869,517</u>		<u>964,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			1,532,155		1,559,095
PROVISIONS FOR LIABILITIES AND CHARGES:					
			<u>6,000</u>		<u>6,000</u>
			<u>£1,526,155</u>		<u>£1,553,095</u>
CAPITAL AND RESERVES:					
Called up share capital	5		3		3
Profit and loss account			<u>1,526,152</u>		<u>1,553,092</u>
SHAREHOLDERS' FUNDS:					
			<u>£1,526,155</u>		<u>£1,553,095</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T D Sayers - DIRECTOR

Approved by the Board on 28th July 2001

SQUAREZONE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH NOVEMBER 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or a reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 "Accounting for investment properties" which unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

SQUAREZONE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000****2. TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION:	
At 1st December 1999	667,263
Additions	9,473
	<hr/>
At 30th November 2000	676,736
	<hr/>
DEPRECIATION:	
At 1st December 1999	262,590
Charge for year	19,967
	<hr/>
At 30th November 2000	282,557
	<hr/>
NET BOOK VALUE:	
At 30th November 2000	394,179
	<hr/>
At 30th November 1999	404,674
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st December 1999	190,253
Additions	98,471
Disposals	(20,265)
	<hr/>
At 30th November 2000	268,459
	<hr/>
NET BOOK VALUE:	
At 30th November 2000	268,459
	<hr/>
At 30th November 1999	190,253
	<hr/>

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.00	30.11.99
	£	£
Other debtors	109,618	118,004
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.00	30.11.99
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.00	30.11.99
			£	£
3	Ordinary	£1	3	3
			<hr/>	<hr/>