

**SQUAREZONE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

**Squarezone Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2018**

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**Squarezone Limited**  
**Balance Sheet**  
**As at 30 November 2018**

Registered number: 01922146

		2018		2017 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		603,243		602,018
Investments	4		58,625		117,037
			<u>661,868</u>		<u>719,055</u>
<b>CURRENT ASSETS</b>					
Stocks	5	6,750		6,750	
Debtors	6	965		1,394	
Cash at bank and in hand		<u>1,445</u>		<u>1,185</u>	
		9,160		9,329	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<u>(5,338 )</u>		<u>(1,767 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>3,822</u>		<u>7,562</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>665,690</u>		<u>726,617</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	8		<u>(302 )</u>		<u>(302 )</u>
<b>NET ASSETS</b>			<u>665,388</u>		<u>726,315</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		3		3
Profit and Loss Account			<u>665,385</u>		<u>726,312</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>665,388</u>		<u>726,315</u>

**Squarezone Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2018**

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For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Thomas Sayers**

**22/08/2019**

The notes on pages 3 to 6 form part of these financial statements.

**Squarezone Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on reducing balance
Fixtures & Fittings	20% on reducing balance
Computer Equipment	33% on reducing balance

**1.4. Investment Properties**

Investment properties are not subject to periodic charges for depreciation except for properties held on lease, which are depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties are included in the balance sheet at their market value.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Squarezone Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

**3. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 December 2017	600,000	132,014	43,588	104,421	880,023
Additions	-	1,607	-	-	1,607
As at 30 November 2018	<u>600,000</u>	<u>133,621</u>	<u>43,588</u>	<u>104,421</u>	<u>881,630</u>
<b>Depreciation</b>					
As at 1 December 2017	-	132,015	42,203	103,787	278,005
Provided during the period	-	94	223	65	382
As at 30 November 2018	<u>-</u>	<u>132,109</u>	<u>42,426</u>	<u>103,852</u>	<u>278,387</u>
<b>Net Book Value</b>					
As at 30 November 2018	<u>600,000</u>	<u>1,512</u>	<u>1,162</u>	<u>569</u>	<u>603,243</u>
As at 1 December 2017	<u>600,000</u>	<u>(1 )</u>	<u>1,385</u>	<u>634</u>	<u>602,018</u>

**4. Investments**

	<b>Listed</b>	<b>Unlisted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2017	132,266	303	132,569
Disposals	(76,037)	(243)	(76,280)
As at 30 November 2018	<u>56,229</u>	<u>60</u>	<u>56,289</u>
<b>Provision</b>			
As at 1 December 2017	15,532	-	15,532
Added in period	5,943		5,943
Disposals	(23,811)		(23,811)
As at 30 November 2018	<u>(2,336)</u>	<u>-</u>	<u>(2,336)</u>
<b>Net Book Value</b>			
As at 30 November 2018	<u>58,565</u>	<u>60</u>	<u>58,625</u>
As at 1 December 2017	<u>116,734</u>	<u>303</u>	<u>117,037</u>

**Squarezone Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

**5. Stocks**

	<b>2018</b>	<b>2017 as restated</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	6,750	6,750
	<u>6,750</u>	<u>6,750</u>

**6. Debtors**

	<b>2018</b>	<b>2017 as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	751	1,394
Prepayments and accrued income	214	-
	<u>965</u>	<u>1,394</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017 as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,710	(165 )
Other taxes and social security	756	400
VAT	1,200	1,391
Other creditors	172	141
Accruals and deferred income	500	-
	<u>5,338</u>	<u>1,767</u>

**8. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2018</b>	<b>2017 as restated</b>
	<b>£</b>	<b>£</b>
Deferred tax	302	302
	<u>302</u>	<u>302</u>

**Squarezone Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

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**9. Share Capital**

	<b>2018</b>	<b>2017 as restated</b>
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

**10. Dividends**

	<b>2018</b>	<b>2017 as restated</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	<u>4,950</u>	<u>5,500</u>
	<u>4,950</u>	<u>5,500</u>

**11. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking is Sheenrose Limited. Sheenrose Limited was incorporated in England and Wales.

**12. Prior year adjustment**

A prior year adjustment of £354,700 was made this year in order to correct depreciation which had previously been provided on the investment property and to credit the revaluation of the property through profit and loss account.

**13. General Information**

Squarezone Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01922146. The registered office is Pembroke House, St. Christopher's Place, Farnborough, Hampshire, GU14 0NH.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.