

Registered Number 01922146

Squarezone Limited

Abbreviated Accounts

30 November 2011

Squarezone Limited

Registered Number 01922146

Company Information

Registered Office:

Pembroke House
St Christophers Place
Farnborough
Hampshire
GU14 0NH

Reporting Accountants:

JCS Associates
Chartered Accountants
121 Albert Street
FLEET
Hampshire
GU51 3SR

Squarezone Limited

Registered Number 01922146

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	271,966	278,709
Investments	3	181,021	40,500
		<u>452,987</u>	<u>319,209</u>
Current assets			
Stocks		7,114	7,354
Debtors		6,865	9,161
Cash at bank and in hand		34,736	205,437
Total current assets		<u>48,715</u>	<u>221,952</u>
Creditors: amounts falling due within one year		(5,587)	(6,520)
Net current assets (liabilities)		43,128	215,432
Total assets less current liabilities		<u>496,115</u>	<u>534,641</u>
Provisions for liabilities		(6,302)	(6,302)
Total net assets (liabilities)		<u>489,813</u>	<u>528,339</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		489,810	528,336
Shareholders funds		<u>489,813</u>	<u>528,339</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2012

And signed on their behalf by:

T D Sayers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced sales of goods and services, excluding value added taxation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	33% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2010	671,495
Additions	-
At 30 November 2011	-
	<u>1,323</u>
	<u>672,818</u>
 Depreciation	
At 01 December 2010	392,786
Charge for year	-
At 30 November 2011	-
	<u>8,066</u>
	<u>400,852</u>
 Net Book Value	

	At 30 November 2011		271,966
	At 30 November 2010	-	<u>278,709</u>
3	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	At 01 December 2010	40,500	
	Additions	538,325	
	Disposals	<u>(397,804)</u>	
	At 30 November 2011	<u>181,021</u>	
	Net Book Value		
	At 30 November 2011	181,021	
	At 30 November 2010	<u>40,500</u>	
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	3 Ordinary shares of £1 each	3	3