

SQUAREZONE LIMITED

**Company Registration Number:
01922146 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2009

End date: 30th November 2010

SUBMITTED

SQUAREZONE LIMITED

Company Information for the Period Ended 30th November 2010

Director:	Tom Sayers Julie Sayers
Company secretary:	Julie Sayers
Registered office:	Pembroke House St Christophers Place Farnborough Hampshire GU14 0NH
Company Registration Number:	01922146 (England and Wales)

SQUAREZONE LIMITED

Abbreviated Balance sheet As at 30th November 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:	5	40,500	49,089
Tangible assets:	6	278,709	286,613
Total fixed assets:		<u>319,209</u>	<u>335,702</u>
Current assets			
Stocks:		7,354	7,384
Debtors:	8	9,161	196,250
Cash at bank and in hand:		205,437	21,302
Total current assets:		<u>221,952</u>	<u>224,936</u>
Creditors			
Creditors: amounts falling due within one year	9	6,520	7,989
Net current assets (liabilities):		<u>215,432</u>	<u>216,947</u>
Total assets less current liabilities:		534,641	552,649
Provision for liabilities:	10	6,302	6302.
Total net assets (liabilities):		<u><u>528,339</u></u>	<u><u>546,347</u></u>

The notes form part of these financial statements

SQUAREZONE LIMITED

Abbreviated Balance sheet As at 30th November 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	11	3	3
Profit and Loss account:		528,336	546,344
Total shareholders funds:		<u>528,339</u>	<u>546,347</u>

For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 August 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Tom Sayers
Status: Director

The notes form part of these financial statements

SQUAREZONE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the invoiced sales of goods and services, excluding value added taxation.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 2% on cost Plant and machinery - 33% on reducing balance Fixtures and fittings - 20% on reducing balance Computer equipment - 33% on reducing balance

Intangible fixed assets amortisation policy

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or a reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with SSAP 19 "Accounting for investment properties" which unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Pension costs and other post-retirement benefits The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

5. Intangible assets

	Total
Cost	£
At 01st December 2009:	49,089
Disposals:	8,589
	<u>40,500</u>
Net book value	£
At 30th November 2010:	<u>40,500</u>
At 30th November 2009:	<u>49,089</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

6. Tangible assets

	Total
Cost	£
At 01st December 2009:	670,975
Additions:	520
At 30th November 2010:	671,495
Depreciation	
At 01st December 2009:	384,362
Charge for year:	8,424
At 30th November 2010:	392,786
Net book value	
At 30th November 2010:	278,709
At 30th November 2009:	286,613

Included in cost of land and buildings is freehold land of £105,000 (2009 - £105,000) which is not depreciated.

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

8. Debtors

Debtors are not revealed

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

9. Creditors: amounts falling due within one year

Creditors are not revealed

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

11. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	3
Total share capital:			<u>3</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	3
Total share capital:			<u>3</u>

SQUAREZONE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

13. Related party disclosures

Name of the ultimate controlling party during the period:	Sheenrose Ltd
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Balance at 01st December 2009	0
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The directors regard Sheenrose Limited as the ultimate parent company. The directors regard T D Sayers and J A Sayers as the ultimate controlling party by virtue of their interest in 100% of the equity capital of the company. Together they control and are beneficiaries of a trust which holds the entire share capital of the company.

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

14 . Transactions with directors

T Sayers made a loan to the company

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