

Registered Number 01922146

SQUAREZONE LIMITED

Abbreviated Accounts

30 November 2007

**SQUAREZONE LIMITED**

Registered Number 01922146

**Balance Sheet as at 30 November 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		303,860		313,037
Investments	3		<u>182,444</u>		<u>283,325</u>
Total fixed assets			486,304		596,362
<b>Current assets</b>					
Stocks		7,984		8,404	
Debtors	4	2,989		103,460	
Cash at bank and in hand		196,103		8,558	
Total current assets		<u>207,076</u>		<u>120,422</u>	
<b>Creditors: amounts falling due within one year</b>		(8,561)		(10,285)	
Net current assets			198,515		110,137
Total assets less current liabilities			<u>684,819</u>		<u>706,499</u>
Provisions for liabilities and charges			(6,302)		(6,000)
Total net Assets (liabilities)			678,517		700,499
<b>Capital and reserves</b>					
Called up share capital	5		3		3
Profit and loss account			<u>678,514</u>		<u>700,496</u>
Shareholders funds			<u>678,517</u>		<u>700,499</u>

- a. For the year ending 30 November 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 September 2008

And signed on their behalf by:  
Tom Sayers, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 November 2007

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced sales of goods and services, excluding value added taxation.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	33.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Computer equipment	33.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 November 2006	667,784
additions	2,164
disposals	0
revaluations	0
transfers	0
At 30 November 2007	<u>669,948</u>
Depreciation	
At 30 November 2006	354,747
Charge for year	11,341
on disposals	0
At 30 November 2007	<u>366,088</u>
Net Book Value	
At 30 November 2006	313,037
At 30 November 2007	<u>303,860</u>

**3 Investments (fixed assets)**

Cost At 1st December 2006 283,325  
 Additions 259,699 Disposals (360,580) At  
 30th November 2007 182,444 Net Book  
 Value At 30th November 2006 283,325 At  
 30th November 2007 182,444

**4 Debtors**

	2007	2006
	£	£
Trade debtors	2,989	2,979
Other debtors	0	100,000
Prepayments and accrued income	0	481
	<u>2,989</u>	<u>103,460</u>

5 **Share capital**

	2007 £	2006 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
3 Ordinary of £1.00 each	3	3

6 **Transactions with directors**

During the year the director, T D Sayers, Esq., received a loan from the company. The balance outstanding at the year end was £2,125 (2006 : £88 owed from the company).

7 **Related party disclosures**

The directors regard Sheenrose Limited as the ultimate parent company. The directors regard T D Sayers and J A Sayers as the ultimate controlling party by virtue of their interest in 100% of the equity capital of the company. Together they control and are beneficiaries of a trust which holds the entire share capital of the company.