

Registered Number 01922146

SQUAREZONE LIMITED

Abbreviated Accounts

30 November 2008

SQUAREZONE LIMITED

Registered Number 01922146

Balance Sheet as at 30 November 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	294,310	303,860
Investments	3	<u>55,996</u>	<u>182,444</u>
Total fixed assets		350,306	486,304
Current assets			
Stocks		7,384	7,984
Debtors		287,699	2,989
Cash at bank and in hand		27,739	196,103
Total current assets		<u>322,822</u>	<u>207,076</u>
Creditors: amounts falling due within one year		(9,630)	(8,561)
Net current assets		313,192	198,515
Total assets less current liabilities		<u>663,498</u>	<u>684,819</u>
Provisions for liabilities and charges		(6,302)	(6,302)
Total net Assets (liabilities)		657,196	678,517
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>657,193</u>	<u>678,514</u>
Shareholders funds		<u>657,196</u>	<u>678,517</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 September 2009

And signed on their behalf by:
Tom Sayers, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2007)

Turnover

Turnover represents the invoiced sales of goods and services, excluding value added taxation.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	33.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2007	669,948
additions	
disposals	
revaluations	
transfers	
At 30 November 2008	<u>669,948</u>
Depreciation	
At 30 November 2007	366,088
Charge for year	9,550
on disposals	
At 30 November 2008	<u>375,638</u>
Net Book Value	
At 30 November 2007	303,860
At 30 November 2008	<u>294,310</u>

3 Investments (fixed assets)

Cost At 1st December 2007 182,144 Additions 0 Disposals (126,448) At 30th November 2008 55,996 Net Book Value At 30th November 2007 182,444 At 30th November 2008 55,996

4 Transactions with directors

During the year the director, T D Sayers received a loan from the company. The balance outstanding at the year-end was £4,625 (2007: £2,125 owed to the company). During the year the director, J A Sayers received a loan from the company. The balance outstanding at the year-end was £5,000 (2007: £0).

5 Related party disclosures

The directors regard Sheenrose Limited as the ultimate parent company. The directors regard T D Sayers and J A Sayers as the ultimate controlling party by virtue of their interest in 100% of the equity capital of the company. Together they control and are beneficiaries of a trust which holds the entire share capital of the company.