

REGISTERED NUMBER: 1922146 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2001
FOR
SQUAREZONE LIMITED



SQUAREZONE LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2001

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SQUAREZONE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30TH NOVEMBER 2001

DIRECTORS:

T D Sayers
J A Sayers
R Priestley

SECRETARY:

J A Sayers

REGISTERED OFFICE:

Pembroke House
St Christophers Place
Farnborough
Hampshire
GU14 0NH

REGISTERED NUMBER:

1922146 (England and Wales)

ACCOUNTANTS:

Jacob, Cavenagh & Skeet
Chartered Accountants
6-8 Tudor Court, Brighton Road
SUTTON
Surrey SM2 5AE

SQUAREZONE LIMITED**ABBREVIATED BALANCE SHEET**
30TH NOVEMBER 2001

		30.11.01		30.11.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		380,427		394,179
Investments	3		489,874		268,459
			<u>870,301</u>		<u>662,638</u>
CURRENT ASSETS:					
Stocks		123,934		132,787	
Debtors	4	167,242		263,887	
Cash at bank and in hand		330,655		538,357	
		<u>621,831</u>		<u>935,031</u>	
CREDITORS: Amounts falling due within one year		<u>30,481</u>		<u>65,514</u>	
NET CURRENT ASSETS:			<u>591,350</u>		<u>869,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,461,651</u>		<u>1,532,155</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>6,000</u>		<u>6,000</u>
			<u>£1,455,651</u>		<u>£1,526,155</u>
CAPITAL AND RESERVES:					
Called up share capital	5		3		3
Profit and loss account			<u>1,455,648</u>		<u>1,526,152</u>
SHAREHOLDERS' FUNDS:			<u>£1,455,651</u>		<u>£1,526,155</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

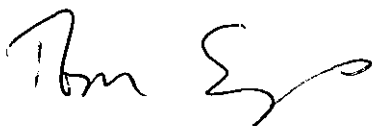
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SQUAREZONE LIMITED

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T D Sayers - DIRECTOR

Approved by the Board on ~~31st May 2002~~ 12 SEPTEMBER 2002

SQUAREZONE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH NOVEMBER 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or a reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 "Accounting for investment properties" which unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

SQUAREZONE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30TH NOVEMBER 2001**2. TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION:	
At 1st December 2000	676,736
Additions	2,507
	<hr/>
At 30th November 2001	679,243
	<hr/>
DEPRECIATION:	
At 1st December 2000	282,557
Charge for year	16,259
	<hr/>
At 30th November 2001	298,816
	<hr/>
NET BOOK VALUE:	
At 30th November 2001	380,427
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At 30th November 2000	394,179
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st December 2000	268,459
Additions	2,648,670
Disposals	(2,427,255)
	<hr/>
At 30th November 2001	489,874
	<hr/>
NET BOOK VALUE:	
At 30th November 2001	489,874
	<hr/>
At 30th November 2000	268,459
	<hr/>

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.01	30.11.00
	£	£
Other debtors	103,663	109,618
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.01	30.11.00
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.01	30.11.00
			£	£
3	Ordinary	£1	3	3
			<hr/>	<hr/>