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Registered number: 1922105

QUEENSBERRY HOUSE MANAGEMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2004**



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COMPANIES HOUSE

A46PA1QW

0515
07/01/05

QUEENSBERRY HOUSE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2004

	Note	2004	2003
		£	£
FIXED ASSETS			
Tangible fixed assets	2	620,000	540,000
CURRENT ASSETS			
Debtors		7,645	15,438
Cash at bank		31,437	7,309
		<u>39,082</u>	<u>22,747</u>
CREDITORS: amounts falling due within one year		<u>(3,328)</u>	<u>(4,363)</u>
NET CURRENT ASSETS		<u>35,754</u>	<u>18,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 655,754</u>	<u>£ 558,384</u>
CAPITAL AND RESERVES			
Called up share capital	3	32	32
Share premium account		36,888	36,888
Revaluation reserve		461,026	381,026
Profit and loss account		157,808	140,438
SHAREHOLDERS' FUNDS		<u>£ 655,754</u>	<u>£ 558,384</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 21 October 2004 and signed on its behalf.

A Cosma
Director

C G Smith
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective June 2002) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at £620,000 on 25 August 2004 and will not update that valuation until 2007.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2003	540,000
Revaluation surplus/(deficit)	80,000
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At 31 March 2004	620,000
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Depreciation	
At 1 April 2003 and 31 March 2004	-
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Net book value	
At 31 March 2004	£ 620,000
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At 31 March 2003	£ 540,000
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Included in land and buildings is freehold land at valuation of £540,000, (cost £158,974) which is not depreciated.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2004

3. SHARE CAPITAL

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
32 Ordinary shares of £1 each	£ 32	£ 32
	<u> </u>	<u> </u>