
QUEENSBERRY HOUSE MANAGEMENT LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



QUEENSBERRY HOUSE MANAGEMENT LIMITED
REGISTERED NUMBER: 01922105

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	297,706	313,837
CURRENT ASSETS			
Debtors		38,275	37,998
Cash at bank		106,170	170,230
		<u>144,445</u>	<u>208,228</u>
CREDITORS: amounts falling due within one year		<u>(60,556)</u>	<u>(78,893)</u>
NET CURRENT ASSETS		<u>83,889</u>	<u>129,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>381,595</u></u>	<u><u>443,172</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	32	32
Share premium account		36,888	36,888
Revaluation reserve		287,024	299,956
Profit and loss account		57,651	106,296
SHAREHOLDERS' FUNDS		<u><u>381,595</u></u>	<u><u>443,172</u></u>

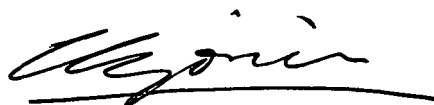
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2016.



M A Mogford
Director



K Grigorian
Director

The notes on pages 2 to 3 form part of these financial statements.

QUEENSBERRY HOUSE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises rental revenue recognised by the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - not depreciated

The freehold property is maintained to a high level through a service charge account such that any amount of depreciation, annually or cumulatively, is likely to be immaterial.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2015	313,837
Disposals	(16,131)
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At 31 March 2016	297,706
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Depreciation	
At 1 April 2015 and 31 March 2016	-
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Net book value	
At 31 March 2016	297,706
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At 31 March 2015	313,837
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Included in land and buildings is freehold property at valuation of £297,706 (2015 - £313,837), cost £10,682 (2015 - £13,881) which is not depreciated.

QUEENSBERRY HOUSE MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
32 Ordinary shares of £1 each	32	32