

Registered no. 1921574

ALICECOVE LIMITED

**UNAUDITED ABBREVIATED
ACCOUNTS**

**YEAR ENDED
30 SEPTEMBER 2007**

THURSDAY



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21/08/2008

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COMPANIES HOUSE

**LUBBOCK FINE
Chartered Accountants
Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ**

ALICECOVE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

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ALICECOVE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		569,778	599,853
Investments		125,000	-
		<u>694,778</u>	<u>599,853</u>
CURRENT ASSETS			
Debtors		15,365	18,342
Cash at bank and in hand		439,204	427,765
		<u>454,569</u>	<u>446,107</u>
CREDITORS: Amounts falling due within one year		<u>29,695</u>	<u>16,190</u>
NET CURRENT ASSETS		<u>424,874</u>	<u>429,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,119,652</u>	<u>1,029,770</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		1,119,552	1,029,670
SHAREHOLDERS' FUNDS		<u>1,119,652</u>	<u>1,029,770</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 26-9-08 and are signed on their behalf by


M Brone
 Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year. Turnover is confined to the UK.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Reducing Balance Basis

Investment properties

The financial statements have not been revised to incorporate the market value of investment properties in accordance with the requirements of Financial Reporting Standard for Smaller Entities (effective June 2005).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Fixed asset investments are stated at cost, except in the case of investments in joint venture participation, which are stated at cost plus company's share of profits or its share of losses.

ALICECOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 October 2006	601,750	—	601,750
Additions	300	125,000	125,300
Disposals	(30,283)	—	(30,283)
At 30 September 2007	<u>571,767</u>	<u>125,000</u>	<u>696,767</u>
DEPRECIATION			
At 1 October 2006	1,897	—	1,897
Charge for year	92	—	92
At 30 September 2007	<u>1,989</u>	<u>—</u>	<u>1,989</u>
NET BOOK VALUE			
At 30 September 2007	<u>569,778</u>	<u>125,000</u>	<u>694,778</u>
At 30 September 2006	<u>599,853</u>	<u>—</u>	<u>599,853</u>

The costs included above are the capital contributions made to a joint venture participation

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £0.10 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £0.10 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>