

COMPANY NO: 1921503

COMPIFORCE LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2000

MANSER HUNOT
CHARTERED ACCOUNTANTS



COMPIFORCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2000

	NOTES	2000	1999
FIXED ASSETS	22		
Tangible Assets		£ 5,974	£ 5,134
CURRENT ASSETS			
Stock and Work in Progress	3,290		2,607
Trade debtors	12,709		11,457
Sundry Debtors	500		655
Cash at Bank and in Hand	42,508		35,321
	59,007		50,040
Creditors - Amounts falling due within one year	51,788		40,151
Net Current Assets		7,219	9,889
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 13,193	£ 15,023
CAPITAL AND RESERVES			
Called up Share Capital	3	£ 2	£ 2
Profit and Loss Account		13,191	15,021
SHAREHOLDERS' FUNDS		£ 13,193	£ 15,023

For the financial year ended 31st August 2000 the Company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2).

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

Signed on behalf of the Board of Directors:

A. Mercer. DIRECTOR
DR A. D. MERCER

DATED: 11 / DEC / 2000

COMPIFORCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 31ST AUGUST 2000

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards.

DEPRECIATION

Depreciation is provided on all Tangible Fixed Assets, at a rate calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life as follows:

Plant and Equipment	20% on written down value
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STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value.

PENSION COSTS

Pension costs are in respect of the Directors' pension schemes.

CASH FLOW STATEMENT

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 1 'Cash flow statements'.

2 TANGIBLE FIXED ASSETS

COST

	Plant & Equipment
At 1st September 1999	£ 15,492
Additions	2,333
Disposals	-
At 31st August 2000	<u>£ 17,825</u>

DEPRECIATION

At 1st September 1999	£ 10,358
Charge for the Year	1,493
On Disposal	-
At 31st August 2000	<u>£ 11,851</u>

NET BOOK VALUE

At 31st August 2000	<u>£ 5,974</u>
At 31st August 1999	<u>£ 5,134</u>

COMPIFORCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 31ST AUGUST 2000 CONT'D

3 SHARE CAPITAL

	AUTHORISED		ISSUED AND FULLY PAID	
	2000	1999	2000	1999
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>