

Company registration number 01921503 (England and Wales)

**COMPIFORCE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# COMPIFORCE LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Dr A D Mercer Mrs G L Mercer
<b>Secretary</b>	Mrs G L Mercer
<b>Company number</b>	01921503
<b>Registered office</b>	9 Kensington Close Rushden Northamptonshire UK NN10 6RR
<b>Accountants</b>	McShane Wright 2 College Street Higham Ferrers Northamptonshire UK NN10 8DZ

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**COMPIFORCE LIMITED**

**CONTENTS**

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	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 4

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# COMPIFORCE LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		627		784
<b>Current assets</b>					
Debtors		1,124		336	
Cash at bank and in hand		11,601		14,736	
		<u>12,725</u>		<u>15,072</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,518)</u>		<u>(10,142)</u>	
<b>Net current assets</b>			4,207		4,930
<b>Net assets</b>			<u>4,834</u>		<u>5,714</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss reserves			4,832		5,712
<b>Total equity</b>			<u>4,834</u>		<u>5,714</u>

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **COMPIFORCE LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2021***

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The financial statements were approved by the board of directors and authorised for issue on 23 August 2022 and are signed on its behalf by:

Dr A D Mercer  
**Director**

**Company Registration No. 01921503**

# COMPIFORCE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 Accounting policies

#### Company information

Compiforce Limited is a private company limited by shares incorporated in England and Wales. The registered office is 9 Kensington Close, Rushden, Northamptonshire, UK, NN10 6RR.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computer equipment	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# COMPIFORCE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	3

### 3 Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 September 2020 and 31 August 2021	9,167
<b>Depreciation and impairment</b>	
At 1 September 2020	8,383
Depreciation charged in the year	157
At 31 August 2021	8,540
<b>Carrying amount</b>	
At 31 August 2021	627
At 31 August 2020	784

### 4 Related party transactions

At the year end the company owed Dr AD Mercer and Mrs GJ Mercer £7,176 (2020 - £7,093). This is shown within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.