

**D. BARNETT (BROKERS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

MONDAY



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08/12/2014

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COMPANIES HOUSE

# D. BARNETT (BROKERS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		25,895
<b>Current assets</b>					
Debtors		1,257		413,304	
Cash at bank and in hand		-		677,222	
		<u>1,257</u>		<u>1,090,526</u>	
<b>Creditors: amounts falling due within one year</b>		<u>-</u>		<u>(695,620)</u>	
<b>Net current assets</b>			1,257		394,906
<b>Total assets less current liabilities</b>			<u>1,257</u>		<u>420,801</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,257		1,257
Profit and loss account			-		419,544
<b>Shareholders' funds</b>			<u>1,257</u>		<u>420,801</u>

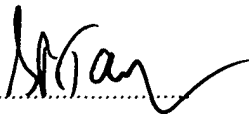
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

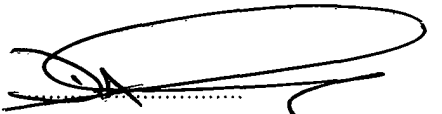
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/1/14

  
S Taylor  
Director

  
D Lopian  
Director

Company Registration No. 01919541

## D. BARNETT (BROKERS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2014**

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have not been drawn up on the Going Concern basis following the company effectively ceasing to trade as of 31 March 2013 and its trade and assets being merged into its fellow subsidiary company Reich Insurance Brokers Limited as from 1 April 2013.

##### 1.2 Turnover

Turnover comprises commissions and fees receivable from insurance brokerage and are recognized on an effective date basis up to the Balance Sheet date.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

##### 1.4 Employee Benefit Trust

The value of any assets held by the Trust which have not been unconditionally transferred to the beneficiaries is included within current assets, subject to any provision required for a permanent diminution in their value.

Contributions made to the Trust are charged to the profit and loss account to the extent that the assets held by the Trust as a result of the contribution have been unconditionally gifted to the beneficiaries.

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2013	78,944
Disposals	(78,944)
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At 31 March 2014	-
	<hr/>
<b>Depreciation</b>	
At 1 April 2013	53,049
On disposals	(53,049)
	<hr/>
At 31 March 2014	-
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<b>Net book value</b>	
At 31 March 2014	-
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At 31 March 2013	25,895
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## **D. BARNETT (BROKERS) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	12,574 Ordinary of 10p each	1,257	1,257
		<u>          </u>	<u>          </u>

#### **4 Ultimate parent company**

Following the piecemeal acquisition of the company between 31 May 2011 and 30 June 2011, the company is controlled by Reich Group Limited.