

**D. BARNETT (BROKERS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2012**

WEDNESDAY



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COMPANIES HOUSE

# **D. BARNETT (BROKERS) LIMITED**

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# **D. BARNETT (BROKERS) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO D. BARNETT (BROKERS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of D Barnett (Brokers) Limited for the period ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Anthony Charles Wacks (Senior Statutory Auditor)**  
for and on behalf of Crawfords Accountants LLP

25/7/12

**Chartered Accountants  
Statutory Auditor**

Stanton House  
41 Blackfriars Road  
Salford  
Manchester  
M3 7DB

# D. BARNETT (BROKERS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		19,883		68,553
<b>Current assets</b>					
Debtors		452,417		467,707	
Cash at bank and in hand		271,175		502,489	
		<u>723,592</u>		<u>970,196</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(189,479)</u>		<u>(762,063)</u>	
<b>Net current assets</b>			<u>534,113</u>		<u>208,133</u>
<b>Total assets less current liabilities</b>			<u>553,996</u>		<u>276,686</u>
<b>Provisions for liabilities</b>			<u>-</u>		<u>(3,529)</u>
			<u>553,996</u>		<u>273,157</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,257		1,257
Profit and loss account			<u>552,739</u>		<u>271,900</u>
<b>Shareholders' funds</b>			<u>553,996</u>		<u>273,157</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 15/8/12



S P Taylor  
Director



D A Lopian  
Director

Company Registration No 01919541

# D. BARNETT (BROKERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises commissions and fees receivable from insurance brokerage and are recognized on an effective date basis up to the Balance Sheet date

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2011	284,717
Additions	10,977
Disposals	(213,181)
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At 31 March 2012	82,513
	<hr/>
<b>Depreciation</b>	
At 1 June 2011	216,164
On disposals	(157,690)
Charge for the period	4,156
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At 31 March 2012	62,630
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<b>Net book value</b>	
At 31 March 2012	19,883
	<hr/>
At 31 May 2011	68,553
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### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
12,574 Ordinary of 10p each	1,257	1,257
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## **D. BARNETT (BROKERS) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE PERIOD ENDED 31 MARCH 2012**

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#### **4 Ultimate parent company**

Following the piecemeal acquisition of the company between 31 May 2011 and 30 June 2011, the company is controlled by Reich Group Limited

#### **5 Related party relationships and transactions**

##### **Transactions with Directors**

During the period the company made redundancy payments to S Goldstone and P Twitchett of £6,000 and £13,600 respectively

In the year to 31 May 2011 the company sold two vehicles, one to each of D Barnett and B Jackson for £71,000 and £71,862 respectively