

Abbreviated Accounts
for the Year Ended 31 March 2016
for
FOUNTAIN HOMES LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FOUNTAIN HOMES LIMITED

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: C J Gillam

SECRETARY: J D Bell

REGISTERED OFFICE: Tower House
Fishergate
York
YO10 4UA

REGISTERED NUMBER: 01919013 (England and Wales)

ACCOUNTANTS: Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		104,019		104,019
CURRENT ASSETS					
Debtors		98,128		64,733	
Cash at bank		<u>1,735</u>		<u>2,524</u>	
		99,863		67,257	
CREDITORS					
Amounts falling due within one year		<u>249,941</u>		<u>249,461</u>	
NET CURRENT LIABILITIES			<u>(150,078)</u>		<u>(182,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,059)</u>		<u>(78,185)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(46,159)</u>		<u>(78,285)</u>
SHAREHOLDERS' FUNDS			<u>(46,059)</u>		<u>(78,185)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

C J Gillam - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Provision is made at the expected rate of corporation tax in respect of all timing differences between the recognition of gains and losses in the financial statements and tax computations. Deferred taxation assets are recognised only to the extent that it is considered more likely than not that there will be suitable taxable profits in the future from which the underlying timing differences can be deducted.

Going concern

The financial statements are prepared on the going concern basis which assumes that adequate finance will be made available in future. This is considered to be appropriate as present financing arrangements are considered sufficient to meet the company's foreseeable requirements.

Investment

The fixed asset investment in a partnership is stated at cost.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2016	2015
	£	£
Investment in partnership	<u>104,019</u>	<u>104,019</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Fountain Developments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.