

REGISTERED NUMBER : 01918880(England & Wales)

COMPANIES HOUSE REF : ACT/5500/W J

M & G CONSTRUCTION LIMITED

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REVISED

ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31ST JULY 2012

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COMPANIES HOUSE

M & G CONSTRUCTION LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2012

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M & G CONSTRUCTION LIMITEDABBREVIATED BALANCE SHEET  
AS AT 31ST JULY 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	55,871	43,800
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		147,963	183,061
Debtors		920,015	943,957
Investments		122,426	122,564
Cash at Bank and in Hand		1,413,706	601,995
		<u>2,604,110</u>	<u>1,851,577</u>
<b>CREDITORS : Amounts Falling</b>			
<b>Due within One Year</b>		<u>(782,468)</u>	<u>(394,796)</u>
<b>NET CURRENT ASSETS</b>		<u>1,821,642</u>	<u>1,456,781</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,877,513</u>	<u>1,500,581</u>
<b>PROVISION FOR LIABILITIES</b>			
<b>AND CHARGES</b>		<u>(3,474)</u>	<u>(4,818)</u>
		<u>£1,874,039</u>	<u>£1,495,763</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	100	100
Profit and Loss Account		<u>1,873,939</u>	<u>1,495,663</u>
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£1,874,039</u>	<u>£1,495,763</u>

The notes on pages 2a to 2b form part of these accounts.

continued .....

M & G CONSTRUCTION LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST JULY 2012

For the year ended 31st July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors Responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476.
- . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the  
board of directors



M.J. Gilbert  
Director

Approved by the board: 5th October 2012

The notes on pages 2a to 2b form part of these accounts.

M & G CONSTRUCTION LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2012**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on reducing balance
Plant and Equipment	25% on reducing balance
Fixtures and Fittings	20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension Costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit and loss account in the period to which they relate.

**2. FIXED ASSETS**

	<b>Tangible Assets</b>
	£
<b>COST</b>	
At 1st August 2011	166,142
Additions in year	35,192
Disposals in year	(23,478)
	<hr/>
At 31st July 2012	177,856
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<b>DEPRECIATION</b>	
At 1st August 2011	122,342
Write off on Disposal	(18,505)
Charge for year	18,148
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At 31st July 2012	121,985
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<b>NET BOOK VALUE</b>	
At 31st July 2012	55,871
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At 31st July 2011	43,800
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M & G CONSTRUCTION LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 20123 SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	£	£
Authorised	100	100
	<u>          </u>	<u>          </u>
Allotted, Issued and Fully Paid	100	100
	<u>          </u>	<u>          </u>

4. RELATED PARTY DISCLOSURES

During the year the company paid rent to Mr. M.J. Gilbert, a director of the company, amounting to £46,000 (2011- £46,000). No balance remained outstanding at 31st July 2012 (2011 balance nil).

The company undertook work valued at £nil (2011 £57,062) on Mr. Gilbert's properties.

DIRECTOR'S LOAN ACCOUNT

	<u>2012</u>	<u>2011</u>
	£	£
Balance at 1st August	(374,950)	19,660
Introduced	390,413	-
Withdrawals	-	394,250
	<u>          </u>	<u>          </u>
Balance at 31st July	15,463	(374,950)
	<u>          </u>	<u>          </u>

DIVIDENDS PAID TO DIRECTORS

	<u>2012</u>	<u>2011</u>
	£	£
Dividends paid to Mr. M.J. Gilbert	25,000	25,000
	<u>          </u>	<u>          </u>

CONTROLLING PARTY

The company is controlled by Mr. M.J. Gilbert who owns 100% of the issued shares