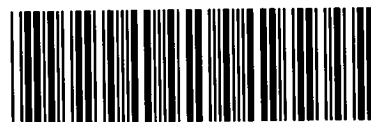


KAELAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

THURSDAY



A8JNUQA1

A29

05/12/2019

#66

COMPANIES HOUSE

KAELAN LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 - 2 |
| Notes to the financial statements | 3 - 5 |

KAELAN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

| | | 2019 | | 2018 | |
|--|-------|----------|---------|----------|---------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 238,145 | | - |
| Current assets | | | | | |
| Debtors | 3 | 94 | | 973 | |
| Cash at bank and in hand | | 57,870 | | 292,530 | |
| | | 57,964 | | 293,503 | |
| Creditors: amounts falling due within one year | 4 | (46,335) | | (43,029) | |
| Net current assets | | | 11,629 | | 250,474 |
| Total assets less current liabilities | | | 249,774 | | 250,474 |
| Creditors: amounts falling due after more than one year | 5 | | (1) | | - |
| Net assets | | | 249,773 | | 250,474 |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Profit and loss reserves | | | 249,771 | | 250,472 |
| Total equity | | | 249,773 | | 250,474 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

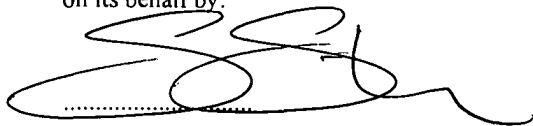
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

KAELAN LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The financial statements were approved by the board of directors and authorised for issue on 20 November 2019 and are signed on its behalf by:



.....
Mr S Smith
Director

Company Registration No. 01917888

KAELAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Kaelan Limited is a private company limited by shares incorporated in England and Wales. The registered office is 60 Upper Harlestone, Northants, NN7 4EH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is rents receivable.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from directors that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

KAELAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Investment property

| | Land and buildings £ |
|------------------------------------|-------------------------------------|
| Cost | |
| At 1 April 2018 | - |
| Additions | 238,145 |
| | <hr/> |
| At 31 March 2019 | 238,145 |
| | <hr/> |
| Depreciation and impairment | |
| At 1 April 2018 and 31 March 2019 | - |
| | <hr/> |
| Carrying amount | |
| At 31 March 2019 | 238,145 |
| | <hr/> |
| At 31 March 2018 | - |
| | <hr/> |

3 Debtors

| | 2019 £ | 2018 £ |
|---|-------------------|-------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 94 | 350 |
| Corporation tax recoverable | - | 623 |
| | <hr/> | <hr/> |
| | 94 | 973 |
| | <hr/> | <hr/> |

KAELAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|-----------------|---------------|---------------|
| | £ | £ |
| Corporation tax | 775 | 1 |
| Other creditors | 45,560 | 43,028 |
| | <u>46,335</u> | <u>43,029</u> |

5 Called up share capital

| | 2019 | 2018 |
|-------------------------------|-------------|-------------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |