

Registered Number: 1916992

WILSON BOWDEN PROPERTIES NORTHERN LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2004



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COMPANIES HOUSE 27/10/2005

WILSON BOWDEN PROPERTIES NORTHERN LIMITED

ANNUAL REPORT

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REPORT OF THE DIRECTORS

YEAR ENDED 31st DECEMBER 2004

The Directors present their report and the financial statements for the company for the year ended 31st December 2004.

Review of the Business

The Company has not traded during the year.

Future developments and financial position

At present, the directors do not foresee the company trading. The directors consider the financial position of the company to be satisfactory.

Directors

The Directors of the Company who served during the year were Mr I. Robertson and Mr N. J. Townsend.

In accordance with the Articles of Association Mr N. J. Townsend retires at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

Mr I. Robertson and Mr N. J. Townsend are also directors of Wilson Bowden plc.

The interests in the share capital of Wilson Bowden plc, of the directors who are also directors of Wilson Bowden plc, are disclosed in that company's financial statements.

None of the directors had any other notifiable interest in the shares of any Group company during the year.

BY ORDER OF THE BOARD



R. G. Douglas
SECRETARY

23rd October 2005

Wilson Bowden House
Leicester Road
Ibstock, LE67 6WB.

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st DECEMBER 2004

The company has not traded in either this or the previous financial year and accordingly no profit and loss account is presented.

BALANCE SHEET

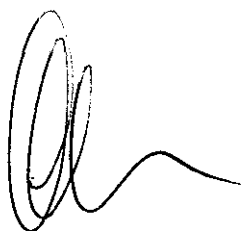
AT 31st DECEMBER 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
DEBTORS - Amounts falling due within one year:			
Amount owed by holding company	2	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

- a) For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 26 October 2005
and signed on its behalf by:

I. Robertson
Director



NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2004

1 PRINCIPAL ACCOUNTING POLICY

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention.

2 DEBTORS - Amounts falling due within one year

	2004	2003
	£	£
Amount owed by holding company	2	2

Amount owed by holding company is interest free and repayable on demand.

3 CALLED UP SHARE CAPITAL

There has been no change in share capital during the year.

	Authorised Number	Allotted Called up & Fully Paid Number
Ordinary shares of £1 each	100	2
	£	£
Ordinary shares of £1 each	100	2

4 ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Wilson Bowden Developments Limited, a company incorporated in Great Britain and registered in England.

The ultimate parent undertaking is Wilson Bowden plc, a company incorporated in Great Britain and registered in England.

Copies of the ultimate parent's consolidated financial statements are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester LE67 6WB.

The company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group.