

Registered Number: 1916992

WILSON BOWDEN PROPERTIES NORTHERN LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2005



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REPORT OF THE DIRECTORS

YEAR ENDED 31st DECEMBER 2005

The Directors present their report and the financial statements for the company for the year ended 31st December 2005.

Review of the Business

The Company has not traded during the year.

Future developments and financial position

At present, the directors do not foresee the company trading. The directors consider the financial position of the company to be satisfactory.

Directors

The Directors who held office during the year were as follows:

I. Robertson

N. J. Townsend (resigned 8 April 2006)

G. M. Brown (appointed 8 April 2006)

In accordance with the Articles of Association Mr G. M. Brown retires at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

Mr I. Robertson and Mr G. M. Brown are also directors of Wilson Bowden plc and their interests in the share capital of that company are disclosed in their financial statements.

Until 8 April 2006, Mr N. J. Townsend was also a director of Wilson Bowden plc and his interests in the share capital of that company are disclosed in their financial statements.

None of the directors had any other notifiable interest in the shares of any Group company during the year.

BY ORDER OF THE BOARD



R. G. Douglas
SECRETARY

31st August 2006

Wilson Bowden House
Leicester Road
Ibstock, LE67 6WB.

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st DECEMBER 2005

The company has not traded in either this or the previous financial year and accordingly no profit and loss account is presented.

BALANCE SHEET

AT 31st DECEMBER 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
DEBTORS - Amounts falling due within one year:			
Amount owed by holding company	2	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

- a) For the year ended 31st December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 31st August 2006
and signed on its behalf by:



G. M. Brown
Director

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2005

1 PRINCIPAL ACCOUNTING POLICY

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention.

2 DEBTORS - Amounts falling due within one year

	2005	2004
	£	£
Amount owed by holding company	2	2

Amount owed by holding company is interest free and repayable on demand.

3 CALLED UP SHARE CAPITAL

There has been no change in share capital during the year.

	Authorised Number	Allotted Called up & Fully Paid Number
Ordinary shares of £1 each	<u>100</u>	<u>2</u>
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>2</u>

4 ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Wilson Bowden Developments Limited, a company incorporated in Great Britain and registered in England.

The ultimate parent undertaking is Wilson Bowden plc, a company incorporated in Great Britain and registered in England.

Copies of the ultimate parent's consolidated financial statements are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester LE67 6WB.

The company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group.