

12 HALL ROAD LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Company Registration No 1916522 (England and Wales)

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12 HALL ROAD LIMITED

COMPANY INFORMATION

Directors	K Ritter V Peskin
Secretary	V Peskin
Company number	1916522
Registered office	12 Hall Road London NW8 9RA
Accountants	Adler Shine LLP Aston House Cornwall Avenue London N3 1LF

12 HALL ROAD LIMITED

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007

Principal activities

The principal activity of the company continued to be that of the management of the property 12 Hall Road, London NW8 9RA

Directors

The following directors have held office since 1 January 2007

K Ritter
V Peskin

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 December 2007	1 January 2007
K Ritter	1	1
V Peskin	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board


V Peskin

Director
23.10.2008

12 HALL ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

		2007	2006
	Notes	£	£
Turnover		11,849	12,512
Administrative expenses		(6,690)	(10,577)
Other operating income		-	4,173
Operating profit		5,159	6,108
Other interest receivable and similar income	2	394	202
Profit on ordinary activities before taxation		5,553	6,310
Tax on profit on ordinary activities	3	(78)	(26)
Profit for the year	7	5,475	6,284

12 HALL ROAD LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007


	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	4	2,211		5	
Cash at bank and in hand		20,281		18,491	
		<u>22,492</u>		<u>18,496</u>	
Creditors amounts falling due within one year	5	<u>(1,808)</u>		<u>(3,288)</u>	
Total assets less current liabilities			<u>20,684</u>		<u>15,208</u>
Capital and reserves					
Called up share capital	6		5		5
Other reserves	7		23,136		23,136
Profit and loss account	7		(2,457)		(7,933)
Shareholders' funds			<u>20,684</u>		<u>15,208</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board and authorised for issue on **23.10.2008**


V. Peskin
Director

12 HALL ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The Financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents service charges and ground rents receivable from tenants

2 Investment income	2007 £	2006 £
Bank interest	394	202
	<u>394</u>	<u>202</u>

3 Taxation	2007 £	2006 £
Domestic current year tax		
U K corporation tax	78	26
Current tax charge	<u>78</u>	<u>26</u>

The company is a non-profit making enterprise and does not fall within the scope of corporation tax
Taxation has been provided for on investment income

4 Debtors	2007 £	2006 £
Other debtors	<u>2,211</u>	<u>5</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

5	Creditors amounts falling due within one year	2007	2006
		£	£
	Trade creditors	-	400
	Taxation and social security	104	26
	Other creditors	1,704	2,862
		<u>1,808</u>	<u>3,288</u>
6	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>
7	Statement of movements on reserves		
		Other reserves (see below)	Profit and loss account
		£	£
	Balance at 1 January 2007	23,136	(7,932)
	Profit for the year	-	5,475
	Balance at 31 December 2007	<u>23,136</u>	<u>(2,457)</u>
	Other reserves		
	Reserves provided for by the Articles of Association		
	Balance at 1 January 2007 & at 31 December 2007	<u>23,136</u>	