Registered Number 01916348

Coombe Castle Fine Wines Limited

Abbreviated Accounts

31 July 2015

Coombe Castle Fine Wines Limited **Registered Number 01916348**

Balance Sheet as at 31 July 2015

	Notes	2015		2014	
	2	£	£	£	£
Fixed assets	3				
Tangible			472,707		472,707
			472,707		472,707
Current assets					
Debtors		310		349	
Cash at bank and in hand		694		21,708	
Total current assets		1,004		22,057	
Creditors: amounts falling due within one year		(29,704)		(33,403)	
Net current assets (liabilities)			(28,700)		(11,346)
Total assets less current liabilities			444,007		461,361
Creditors: amounts falling due after more than one year	4		(833,797)		(739,573)
Total net assets (liabilities)			(389,790)		(278,212)
Capital and reserves					
Called up share capital	5		1,000		1,000

Profit and loss account	(390,790)	(279,212)
Shareholders funds	(389,790)	(278,212)

a. For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 June 2016

And signed on their behalf by:
I M Laing, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2015

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation
No depreciation is provided on the tangible fixed asset of the Vineyard as in the the opinion of the directors the asset is not reducing in value and as such any depreciation would be insignificant.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 **Exchange rate**

Current assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit. There is a departure from section 13 FRSSE 2008 in respect of a loan taken out in 2010 which is denominated in Euros, as income in Euros is used to repay this loan over time and there is expected to be no gain or loss.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 August 2014	472,707	472,707
At 31 July 2015	472,707	472,707
Net Book Value		
At 31 July 2015	472,707	472,707
At 31 July 2014	472,707	472,707

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000