

Company Number. 01916339

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

STALLION PROPERTIES LIMITED

(the "Company")

Circulated on 16 february 2012 (the "Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the sole director of the Company proposes that the following resolution be passed as a special resolution (the "**Resolution**")

SPECIAL RESOLUTION

"**THAT** pursuant to section 641(1)(a) of the Companies Act 2006 (i) the issued share capital of the Company be reduced from £160,000 00 to £1 60 by reducing the nominal value of each of the Company's issued ordinary shares from £1 00 each to £0 00001 each (the "**Reduction**"), and (ii) that the amount of £159,998 40 arising upon the Reduction be credited to the Company's profit and loss account "

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, being the sole shareholder entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agrees to the Resolution:

James B...

for and on behalf of

Rank Group Holdings Limited

Dated: 16 february 2012

FRIDAY



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17/02/2012

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COMPANIES HOUSE

NOTES

- 1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company
- 2 If you do not agree to the Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply
- 3 Once you have indicated your agreement to the Resolution, you may not revoke your agreement
- 4 Unless sufficient agreement has been received for the Resolution to be passed before the end of the period of 28 days beginning on the Circulation Date, it will lapse If you agree to the Resolution, please ensure that your agreement reaches us before the end of this period