

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01916149

Name of Company

Abbey Air Systems Limited

I / ~~We~~

Simon John Lowes  
10 Shedfield House Dairy  
Sandy Lane  
Shedfield  
Southampton  
SO32 2HQ

the liquidator(~~s~~) of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/02/2013 to 03/06/2013

Signed



Date

5.6.13

AshtonsJWD LLP  
10 Shedfield House Dairy  
Sandy Lane  
Shedfield  
Southampton  
SO32 2HQ

Ref AAS01/SAB

TUESDAY



A25 \*A2ASR6V5\* 18/06/2013 #41  
COMPANIES HOUSE  
A20 06/06/2013 #209  
COMPANIES HOUSE

**Abbey Air Systems Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 09/02/2013 To 03/06/2013	From 09/02/2011 To 03/06/2013
(41,339 00)	PROPERTY & LAND Lloyds TSB PLC	NIL NIL	NIL NIL
	ASSET REALISATION		
	Plant & Machinery	NIL	1,950 00
	Motor Vehicles	NIL	6,700 00
300 00	Stock	NIL	NIL
5,221 00	Book Debts	NIL	3,190 19
Uncertain	Other Debts	1,500 00	1,500 00
	Insurance Refund	284 66	284 66
4,600 00	Cash in Client Account	NIL	4,600 00
8,150 00	Cash held by Agents	NIL	NIL
	Rates Refund	NIL	203 07
	Bank Interest Gross	1 56	37 87
	Pension Adviser	NIL	(300 00)
		1,786 22	18,165 79
	COST OF REALISATIONS		
	Specific Bond	NIL	150 00
	Liquidator's Fees	1,736 00	4,986 00
	Debt Collection Fees	NIL	455 00
	Agent's/Valuer's Fees (1)	NIL	3,787 00
	Legal Fees (1)	NIL	850 50
	Corporation Tax	3 23	7 29
	VAT Irrecoverable	362 70	362 70
	Postage	NIL	87 63
	Meeting Room Hire	NIL	117 17
	Statutory Advertising	NIL	587 50
		(2,101 93)	(11,390 79)
(1,039 00)	PREFERENTIAL CREDITORS		
	Employees' Claims	NIL	NIL
	Preferential Creditors	NIL	(1,025 00)
		NIL	(1,025 00)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	1,750 00	5,750 00
		(1,750 00)	(5,750 00)
	UNSECURED CREDITORS		
(34,715 00)	Trade & Expense Creditors	NIL	NIL
(57,007 00)	Employees' Claims	NIL	NIL
(5,174 00)	HM Revenue & Customs- VAT	NIL	NIL
(16,059 00)	HM Revenue & Customs-PAYE/NI	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(150 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(137,212.00)		(2,065.71)	(0 00)

REPRESENTED BY

NIL



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Simon John Lowes  
Liquidator

**Abbey Air Systems Limited  
(In Liquidation)**

**Final Report -Supplementary Information  
Period 9 February 2013 to 3 June 2013**

**Registered Office**  
10 Shedfield House Dairy  
Sandy Lane  
Shedfield  
Southampton SO32 2HQ

**Company Number** 01916149

**Appointment Details**  
Simon John Lowes  
AshtonsJWD LLP  
10 Shedfield House Dairy  
Sandy Lane  
Shedfield  
Southampton SO32 2HQ

**Appointment Date** - 9 February 2011

**Changes to Office Holders**  
None

**Details of Basis of Remuneration**

Time Cost Basis - Agreed by resolution of Creditors and to be also agreed by Floating Charge Holder  
Time costs of £12,056 50 accrued, as of 3 June 2013 of which £4,986 00 00 has been billed to date  
Hours incurred approx 80 4 hours -Average hourly rate £149 96/ hour

**Statement of Remuneration / Expenses  
Final Period 9 February 2013 to 3 June 2013**

Account	In Period In Period £	In Period For Last Period £	Accrued In Period £	Total In Period £
Corporation Tax	3 23			3 23
Liquidator's Fees	1,736 00		4,739 50	6 475 50
VAT				0 00
TOTAL	1,739 23	0 00	4,739 50	6,478 73

**Dividends / Distributions / Consigned Funds**

Dividend Type	Date	Admitted	Paid
Floating Charge Creditor	22/03/2013	41,339 00	1 750 00 4 2 pence in £

**Unrealised Assets**

n/a

**Additional Information**

n/a

Signed 

SJ LOWES  
LIQUIDATOR

Date