

**The Insolvency Act 1986****Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A  
of the Insolvency Act 1986**

To the Registrar of Companies

For Official Use

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Company Number

01916149

Name of Company

Abbey Air Systems Limited

I / We  
Simon John Lowes  
10 Shedfield House Dairy  
Sandy Lane  
Shedfield  
Southampton  
SO32 2HQ

the liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

Signed



Date

21/2/12

AshtonsJWD LLP  
10 Shedfield House Dairy  
Sandy Lane  
Shedfield  
Southampton  
SO32 2HQ

Ref AAS01/

<b>For Official Use</b>	
Insolvency Sect	m
	
A38	#65
23/02/2012	
COMPANIES HOUSE	

THURSDAY

**Abbey Air Systems Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 09/02/2011 To 08/02/2012
(41,339 00)	PROPERTY & LAND Lloyds TSB PLC	NIL NIL
	ASSET REALISATION	
	Plant & Machinery	1,950 00
	Motor Vehicles	6,700 00
300 00	Stock	NIL
5,221 00	Book Debts	1,392 73
Uncertain	Other Debts	NIL
4,600 00	Cash in Client Account	4,600 00
8,150 00	Cash held by Agents	NIL
	Rates Refund	203 07
	Bank Interest Gross	20 30
	Pension Adviser	(300 00)
		14,566 10
	COST OF REALISATIONS	
	Specific Bond	150 00
	Agent's/Valuer's Fees (1)	3,787 00
	Legal Fees (1)	370 50
	Postage	87 63
	Meeting Room Hire	117 17
	Statutory Advertising	587 50
		(5,099 80)
	PREFERENTIAL CREDITORS	
(1,039 00)	Employees' Claims	NIL
		(1,025 00)
		(1,025 00)
	UNSECURED CREDITORS	
(34,715 00)	Trade & Expense Creditors	NIL
(57,007 00)	Employees' Claims	NIL
(5,174 00)	HM Revenue & Customs- VAT	NIL
(16,059 00)	HM Revenue & Customs-PAYE/NI	NIL
		NIL
	DISTRIBUTIONS	
(150 00)	Ordinary Shareholders	NIL
		NIL
(137,212.00)		8,441.30
	REPRESENTED BY	
	VAT Receivable	1,032 43
	Bank 2 - Current	9,798 87
	VAT Payable	(2,390 00)
		8,441.30

**Abbey Air Systems Limited**  
(In Liquidation)

**Period Report -Supplementary Information**  
**Period 9 February 2011 to 8 February 2012**

**Registered Office**  
10 Shedfield House Dairy  
Sandy Lane  
Shedfield  
Southampton SO32 2HQ

**Appointment Details**  
Simon John Lowes  
AshtonsJWD LLP  
10 Shedfield House Dairy  
Sandy Lane  
Shedfield  
Southampton SO32 2HQ

Appointment Date - 9 February 2011

**Changes to Office Holders**  
None

**Details of Basis of Remuneration**  
Time Cost Basis - Agreed by resolution of Creditors and and to be also agreed by Floating Charge Holder  
Time costs of £5 158 50 incurred, as of 8 Feb 2012 of which none has been billed to date \*\*\*  
Hours incurred approx 35 6 hours -Average hourly rate £144 90 / hour

**Statement of Remuneration / Expenses**  
**Period 9 February 2011 to 8 February 2012**

Account	Incurred In Period £	In Period For Last Period £	Accrued In Period £	Total In Period £
Specific Bond	150 00			150 00
Statutory Advertising	587 50			587 50
Meeting Room Hire	117 17			117 17
Pension Adviser	300 00			300 00
Agent's Fees	3,787 00			3,787 00
Legal Fees	370 50			370 50
Searches				0 00
Travel & Subsistence				0 00
Postage	87 63			87 63
				0 00
Liquidator's Fees ***			5,158 50	5,158 50
VAT	(1,357 57)			(1,357 57)
TOTAL	4,042 23	0 00	5,158 50	9,200 73

**Dividends / Distributions / Consigned Funds**

Dividend Type	Date	Admitted	Paid
Preferential Creditors	07/07/2011	£1 025 00	£10 000 100 p in £

**Unrealised Assets**

book debts collectable in say 6 months

**Additional Information**

n/a