

Registered Number 01916149

ABBAY AIR SYSTEMS LIMITED

Abbreviated Accounts

31 May 2008

ABBEY AIR SYSTEMS LIMITED

Registered Number 01916149

Balance Sheet as at 31 May 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		31,901		14,901
Total fixed assets			31,901		14,901
Current assets					
Stocks		17,917		30,742	
Debtors		336,629		207,961	
Cash at bank and in hand		74		8,203	
Total current assets		<u>354,620</u>		<u>246,906</u>	
Creditors: amounts falling due within one year		(360,980)		(251,400)	
Net current assets			(6,360)		(4,494)
Total assets less current liabilities			<u>25,541</u>		<u>10,407</u>
Total net Assets (liabilities)			25,541		10,407
Capital and reserves					
Called up share capital			150		150
Profit and loss account			25,391		10,257
Shareholders funds			<u>25,541</u>		<u>10,407</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 November 2008

And signed on their behalf by:

C E Line , Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Office equipment	15.00% Straight Line
Motor vehicles	25.00% Straight Line
Improvements to premises	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2007	158,990
additions	25,014
disposals	
revaluations	
transfers	
At 31 May 2008	<u>184,004</u>
Depreciation	
At 31 May 2007	144,089
Charge for year	8,014
on disposals	
At 31 May 2008	<u>152,103</u>
Net Book Value	
At 31 May 2007	14,901
At 31 May 2008	<u>31,901</u>