

Registered number  
01915824

**A. & M. Electrical Suppliers Limited**

**Abbreviated Accounts**

**31 May 2010**

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**A. & M. Electrical Suppliers Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	1,316	1,408
<b>Current assets</b>			
Stocks		3,000	3,000
Debtors		465	162
Cash at bank and in hand		796	1,458
		<u>4,261</u>	<u>4,620</u>
<b>Creditors, amounts falling due within one year</b>		(16,715)	(12,494)
<b>Net current liabilities</b>		<u>(12,454)</u>	<u>(7,874)</u>
<b>Net liabilities</b>		<u>(11,138)</u>	<u>(6,466)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(12,138)	(7,466)
<b>Shareholders' funds</b>		<u>(11,138)</u>	<u>(6,466)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*A. Parr*

A Parr  
Director  
Approved by the board on 13 October 2010

**A. & M. Electrical Suppliers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Going concern***

The accounts have been prepared on a going concern basis. This may not be appropriate because there is a balance sheet deficit of £11,138 at 31st May 2010. The company is therefore dependant upon the continued support of the director. Should this support be withdrawn and the company unable to continue trading, adjustments would have to be made to reduce the value of the assets to their net realisable values and to provide for any further liabilities which may arise.

**A. & M. Electrical Suppliers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2010**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 June 2009	3,806
Additions	140
At 31 May 2010	<u>3,946</u>
<b>Depreciation</b>	
At 1 June 2009	2,398
Charge for the year	232
At 31 May 2010	<u>2,630</u>
<b>Net book value</b>	
At 31 May 2010	<u>1,316</u>
At 31 May 2009	<u>1,408</u>

<b>3 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>