

Registered number
01915824

A. & M. Electrical Suppliers Limited

Abbreviated Accounts

31 May 2012

SATURDAY



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06/10/2012

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COMPANIES HOUSE

A. & M. Electrical Suppliers Limited**Registered number:** 01915824**Abbreviated Balance Sheet****as at 31 May 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,860	1,119
Current assets			
Stocks		3,000	3,320
Debtors		549	227
Cash at bank and in hand		1,356	1,112
		<u>4,905</u>	<u>4,659</u>
Creditors: amounts falling due within one year		<u>(24,228)</u>	<u>(18,809)</u>
Net current liabilities		<u>(19,323)</u>	<u>(14,150)</u>
Net liabilities		<u>(17,463)</u>	<u>(13,031)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(18,463)	(14,031)
Shareholders' funds		<u>(17,463)</u>	<u>(13,031)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Parr
Director

Approved by the board on 26 September 2012

A. & M. Electrical Suppliers Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern

The accounts have been prepared on a going concern basis. This may not be appropriate because there is a balance sheet deficit of £17,463 at 31st May 2012. The company is therefore dependant upon the continued support of the director. Should this support be withdrawn and the company unable to continue trading, adjustments would have to be made to reduce the value of the assets to their net realisable values and to provide for any further liabilities which may arise.

A. & M. Electrical Suppliers Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

2 Tangible fixed assets

£

Cost

At 1 June 2011	3,946
Additions	1,070
At 31 May 2012	<u>5,016</u>

Depreciation

At 1 June 2011	2,827
Charge for the year	329
At 31 May 2012	<u>3,156</u>

Net book value

At 31 May 2012	<u>1,860</u>
At 31 May 2011	<u>1,119</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

