

**Registration number 1915824**

**A & M Electrical Suppliers Limited**

**Abbreviated accounts**

**for the year ended 31 May 2008**

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## **A & M Electrical Suppliers Limited**

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# **A & M Electrical Suppliers Limited**

## **Abbreviated balance sheet as at 31 May 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,657		1,935
<b>Current assets</b>					
Stocks		3,500		4,500	
Debtors		2,876		1,169	
Cash at bank and in hand		200		6,997	
		<u>6,576</u>		<u>12,666</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(12,387)</u>		<u>(13,589)</u>	
<b>Net current liabilities</b>			<u>(5,811)</u>		<u>(923)</u>
<b>Total assets less current liabilities</b>			<u>(4,154)</u>		<u>1,012</u>
<b>Net (liabilities)/assets</b>			<u>(4,154)</u>		<u>1,012</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			(5,154)		12
<b>Shareholders' funds</b>			<u>(4,154)</u>		<u>1,012</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & M Electrical Suppliers Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 May 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30 September 2008 and signed on its behalf by

**A Parr  
Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & M Electrical Suppliers Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 15% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

#### **2. Fixed assets**

##### **Cost**

At 1 June 2007

At 31 May 2008

##### **Depreciation**

At 1 June 2007

Charge for year

At 31 May 2008

##### **Net book values**

At 31 May 2008

At 31 May 2007

#### **Tangible fixed assets £**

3,806

3,806

1,871

278

2,149

1,657

1,935

**A & M Electrical Suppliers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2008**

continued

<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**4. Going concern**

The accounts have been prepared on a going concern basis. This may not be appropriate because there was a balance deficit of £4,154 at 31st May 2008, the company is therefore dependant on the continued support of the Director. Should this support be withdrawn and the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their net realisable value and to provide for any further liabilities which might arise.