

Home Charm Group Trustees Limited

Annual Report and Financial Statements

For the year ended
28 February 2017



Home Charm Group Trustees Limited
Annual Report and Financial Statements
For the year ended 28 February 2017

Contents	<u>Page</u>
<u>Directors' report</u>	<u>1</u>
<u>Balance sheet</u>	<u>2</u>
<u>Statement of changes in equity</u>	<u>3</u>
<u>Notes to the financial statements</u>	<u>4 - 5</u>

Home Charm Group Trustees Limited

Directors' report for the year ended 28 February 2017

The directors present their report and the financial statements of the Company for the year ended 28 February 2017 (the "year").

Registered number

The registered number of the Company is 01915772.

Principal activities and business review

During the year, the Company did not trade and is not expected to trade for the foreseeable future.

Directors

The directors who held office during the year were as follows:

- R J Boys
- D F Davis (resigned 31 May 2016)
- P J C Davis.

Company Secretary

A G Secretarial Limited.

Exemption from disclosing a strategic report

The Company has taken the exemption, under Companies Act 2006, for companies applying the small companies' regime and not prepared a strategic report.

Liability insurance for directors

During the year and up to the date of approval of the financial statements the Company maintained liability insurance for its directors.

By order of the Board

P J C Davis
Director

Date: 29/11/17

Home Charm Group Trustees Limited
Balance Sheet
As at 28 February 2017

	Notes	2017 £	2016 £
ASSETS			
Current assets			
Debtors	4	<u>2</u>	<u>2</u>
Total current assets		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	<u>2</u>	<u>2</u>
Total shareholders' funds		<u>2</u>	<u>2</u>

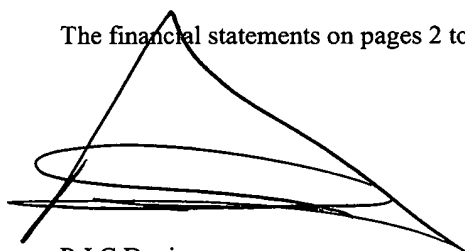
The notes on pages 4 to 5 form an integral part of the financial statements.

For the year ended 28 February 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 5 were approved by the Board of Directors and were signed on their behalf by:



P J C Davis
 Director

Date: 29/11/17

Home Charm Group Trustees Limited
Statement of changes in equity
For the year ended 28 February 2017

	Attributable to the owners of the Company		
	Called up share capital	Retained earnings	Total shareholders' funds
	£	£	£
Balance at 28 February 2016	2	-	2
Total comprehensive income	-	-	-
Balance at 28 February 2017	2	-	2

	Attributable to the owners of the Company		
	Called up share capital	Retained earnings	Total shareholders' funds
	£	£	£
Balance at 1 March 2015	2	-	2
Total comprehensive income	-	-	-
Balance at 27 February 2016	2	-	2

Home Charm Group Trustees Limited
Notes to the financial statements
For the year ended 28 February 2017

1. General information

Home Charm Group Trustees Limited ("the Company") is a private limited company incorporated and domiciled in the United Kingdom under the Companies Act 2006. The Company's registered address is Witan Gate House, 500-600 Witan Gate, Milton Keynes, MK9 1BA.

The financial year represents the year ended 28 February 2017 (year ended 27 February 2016).

2. Basis of preparation

The financial statements are presented in sterling. They are prepared under the historic cost convention. The principal accounting policies applied in the preparation of these financial statements are set out in note 3. Unless otherwise stated, these policies have been consistently applied to all the periods presented.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The Company is a qualifying entity for the purposes of FRS 101. Note 7 gives details of the Company's ultimate parent and from where its consolidated financial statements prepared in accordance with Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

The Company did not trade during the year and accordingly no income statement has been prepared.

Changes in accounting standards

There are no new standards, amendments to existing standards or interpretations which are effective for the first time during the year ended 28 February 2017 that have a material impact on the Company.

3. Summary of principal accounting policies

Debtors

Debtors are recognised initially at fair value and subsequently measured at amortised cost, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of debtors. The amount of the provision is recognised in the balance sheet, with the cost of unrecoverable trade debtors recognised in the income statement immediately.

4. Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Amount owed by group undertaking	<u>2</u>	<u>2</u>

The amounts owed by group undertakings are unsecured, interest free and repayable on demand.

Home Charm Group Trustees Limited
Notes to the financial statements (continued)
For the year ended 28 February 2017

5. Called up share capital

	2017	2016
	£	£
Authorised:		
100 ordinary shares (2016: 100) at £1 each	<u>100</u>	<u>100</u>
Allotted, called-up and fully paid:		
2 ordinary shares (2016: 2) at £1 each	<u>2</u>	<u>2</u>

6. Employee costs and employee numbers

The Company had no employees in either year other than the Company directors. No director received emoluments in respect of their services to the Company during the year (2016: nil).

7. Ultimate parent undertakings

The Company's immediate parent undertaking is Home Charm Group Limited, by virtue of its 100 per cent shareholding in the Company.

The Company's ultimate and controlling party is Wesfarmers Limited ("Wesfarmers"), a company registered in Australia. Wesfarmers is the largest and smallest group of undertakings for which group financial statements have been prepared. Copies of these financial statements are available from its registered office at Level 14, Brookfield Place Tower 2, 123 St Georges Terrace, Perth, Western Australia, 6000 or online at www.wesfarmers.com.au.