

Registration Number
1915772

Home Charm Group Trustees Limited

Annual Report and Financial Statements

For the 52 weeks ended
2 March 2013

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Home Charm Group Trustees Limited
Annual Report and Financial Statements
2 March 2013

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Home Charm Group Trustees Limited
Directors' report for the 52 weeks ended 2 March 2013

The directors present their report and the financial statements of the Company for the 52 weeks ended 2 March 2013 (the "year")

Registered number

The registered number of the Company is 1915772

Principal activities and business review

During the year, the Company did not trade and is not expected to trade for the foreseeable future

Directors

The directors that held office during the year were as follows

D W Adams

P A Parker

After the year end, on 22 March 2013, D W Adams resigned as a director and D F Davis was appointed a director On 28 June 2013, P A Parker resigned as a director and P H Shenton was appointed a director

Adoption of FRS reduced disclosure framework

The Company has taken advantage of the FRS reduced disclosure requirements permitted by FRS 101 'Reduced Disclosure Framework' The shareholder of the Company has been notified in writing and has made no objection to the use of the exemption



P H Shenton

Director

Date 7/11/2013

Home Charm Group Trustees Limited
Balance Sheet as at 2 March 2013

	Notes	2 March 2013 £	3 March 2012 £
ASSETS			
Current assets			
Trade and other debtors	4	<u>2</u>	<u>2</u>
Total current assets		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	<u>2</u>	<u>2</u>
Total shareholders' funds		<u>2</u>	<u>2</u>

The notes on pages 4 to 5 form an integral part of the financial statements

For the year ending 2 March 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2 to 5 were approved by the Board of Directors and were signed on their behalf by



D F Davis

Director

Date 7/11/2013

Home Charm Group Trustees Limited
Statement of changes in equity
For the 52 weeks ended 2 March 2013

	Attributable to equity holders of the Company		
	Share capital	Profit and loss account	Total
	£	£	£
Balance at 4 March 2012	2	-	2
Total comprehensive income for the year	-	-	-
Balance at 2 March 2013	2	-	2

	Attributable to equity holders of the Company		
	Share capital	Profit and loss account	Total
	£	£	£
Balance at 27 February 2011	2	-	2
Total comprehensive income for the year	-	-	-
Balance at 3 March 2012	2	-	2

Home Charm Group Trustees Limited

Notes to the financial statements for the 52 weeks ended 2 March 2013

1. General information

Home Charm Group Trustees Limited ("the Company") is a private limited company incorporated and domiciled in the United Kingdom under the Companies Act 2006. The Company's registered address is Avebury, 489-499 Avebury Boulevard, Milton Keynes, MK9 2NW.

The financial year represents the 52 weeks to 2 March 2013 (53 weeks to 3 March 2012).

2. Basis of preparation

The financial statements are presented in sterling. They are prepared on the going-concern basis, under the historic cost convention.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The Company is a qualifying entity for the purposes of FRS 101. Note 7 gives details of the Company's ultimate parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

These are the first financial statements of the Company prepared in accordance with FRS 101. The Company's date of transition to FRS 101 is 27 February 2011. The Company has notified its shareholders in writing about, and they do not object to, the use of the disclosure exemptions used by the Company in these financial statements.

FRS 101 sets out amendments to EU-adopted IFRS that are necessary to achieve compliance with the Act and related Regulations. The impact of these amendments to the Company's previously adopted accounting policies in accordance with EU-adopted IFRS was not material on the shareholders' equity as at the date of transition and as at 2 March 2013 and on the profit or loss for the year ended 2 March 2013.

The Company did not trade during the year and accordingly no profit and loss account has been prepared.

Critical accounting estimates and assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities. The resulting accounting estimates, which are based on management's best judgement at the date of the financial statements, will, by definition, seldom equal the related actual results. The estimates and underlying assumptions are reviewed on an ongoing basis, with revisions recognised in the period in which the estimates are revised and future periods where appropriate. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Impairment of assets

Assets are subject to impairment reviews whenever changes in events or circumstances indicate that an impairment may have occurred. If such an indicator exists, the recoverable amount of the asset is estimated in order to determine the extent of any impairment loss. Assets are written down to the higher of fair value less costs to sell and value-in-use. Value-in-use is calculated by discounting the expected cash flows from the asset at an appropriate discount rate for the risks associated with that asset. This includes estimates of both the expected cash flows and an appropriate discount rate which use management's assumptions and estimates of the future performance of the asset. Differences between expectations and the actual cash flows will result in differences in the level of impairment required.

A previously recognised impairment loss is reversed if there has been a significant change in the underlying assumptions used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined, net of amortisation or depreciation, if no impairment loss had been recognised in prior years.

Home Charm Group Trustees Limited

Notes to the financial statements for the 52 weeks ended 2 March 2013 (continued)

3. Summary of principal accounting policies

Debtors

Debtors are recognised initially at fair value and subsequently measured at amortised cost, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of debtors. The amount of the provision is recognised in the balance sheet, with the cost of unrecoverable trade debtors recognised in the profit and loss account immediately.

4. Trade and other debtors

	2 March 2013 £	3 March 2012 £
Amounts falling due within one year:		
Amount owed by group undertaking	<u>2</u>	<u>2</u>

The amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5. Share capital

	2 March 2013 £	3 March 2012 £
Authorised:		
100 ordinary shares (2012: 100) at £1 each	<u>100</u>	<u>100</u>
Allotted, called-up and fully paid:		
2 ordinary shares (2012: 2) at £1 each	<u>2</u>	<u>2</u>

6. Directors' emoluments and employee information

The Company had no employees in either year other than the Company directors. No director received emoluments in respect of their services to the Company during the year (2012: nil).

7. Ultimate parent undertakings

The Company's immediate parent undertaking is Home Charm Group Limited, by virtue of its 100% shareholding in the Company.

The Company's ultimate and controlling party is Home Retail Group plc, a company registered in England and Wales. The largest and smallest group of undertakings for which group financial statements have been prepared was that of Home Retail Group plc. Copies of these financial statements are available from its registered office at Avebury, 489-499 Avebury Boulevard, Milton Keynes, MK9 2NW.