

COMPANY NUMBER: 1915604

CHARITY REGISTRATION NUMBER: 518264

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COMMUNITY DESIGN FOR GWENT LIMITED

(A Company limited by guarantee)

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

McGarry, Worsey & Co.
Chartered Accountants and Registered Auditors



COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

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COMMUNITY DESIGN FOR GWENT LIMITED
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REPORT OF THE MANAGEMENT COMMITTEE

The management committee have pleasure in presenting their annual report together with the audited accounts for the year ended 31 March 1996.

ACTIVITIES

The principal activity of the company during the year remained that of the advancement of education and the improvement of the physical environment in Gwent for the benefit of the public by the provision of advice and assistance to voluntary groups in the development of community amenities and recreational facilities.

STATE OF AFFAIRS

The state of affairs at 31 March 1996 and the result for the year then ended are set out in the attached accounts.

MANAGEMENT COMMITTEE

The Management Committee who served during the year were as follows:

Adrian Poller	John Palmer	Robert Jackson
Ffleur Lewis	Neil Wallace	Robert Mason
William Stewart	David Palmer	David Hedges
Ian Burge (Secretary)	Jenny Render	John Carter

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND THE AUDITORS

Company law requires the management committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those accounts, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- follow all other applicable Accounting Standards subject to the material departures disclosed in the accounts

The management committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Acts and other legal requirements. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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COMMUNITY DESIGN FOR GWENT LIMITED
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REPORT OF THE MANAGEMENT COMMITTEE (continued)

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AUDITORS

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the appointment of McGarry, Worsey and Co., Chartered Accountants and Registered Auditors, as Auditors to the Company will be put to the forthcoming Annual General Meeting.

By Order of the Board

I. Burge

Secretary

I. Burge

Date 16/1/97

AUDITORS' REPORT TO THE MEMBERS OF
COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

We have audited the financial statements on pages 4 to 8 which have been prepared under the accounting policies set out on page 6 of the accounts.

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND THE AUDITORS

As described on pages 1 & 2, the company's management committee are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the management committee in the preparation of the accounts, and of whether the accounting policies are appropriate to the circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 1996 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies.

McGarry, Worsey & Co

McGarry Worsey & Co.
Chartered Accountants and Registered Auditors
17 Pen-y-Wain Road, Roath, Cardiff, CF2 3ND

Date 17/1/97

COMMUNITY DESIGN FOR GWENT LIMITED**(A company limited by guarantee)****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 1996**

	Note	<u>1996</u> £	<u>1995</u> £
REVENUE GRANTS RECEIVABLE		75998	80784
FEEs, DONATIONS AND SUNDRY INCOME		93244	95247
BANK INTEREST RECEIVED		317	150
		<u>169559</u>	<u>176181</u>
ADMINISTRATIVE EXPENSES		(171616)	(164391)
FINANCIAL EXPENSES		(1169)	(1028)
DEPRECIATION OF TANGIBLE FIXED ASSETS	1	(4372)	(4372)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR	2	<u>(7598)</u>	<u>6390</u>
ACCUMULATED PROFITS BROUGHT FORWARD		40333	33943
ACCUMULATED PROFITS CARRIED FORWARD		<u>£ 32735</u>	<u>£ 40333</u>
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COMMUNITY DESIGN FOR GWENT LIMITED
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BALANCE SHEET AT 31ST MARCH 1996

	Notes	<u>1996</u> £	<u>1995</u> £
FIXED ASSETS	1 & 3	18002	22374
CURRENT ASSETS			
Debtors & prepayments	4	18349	14821
Bank accounts		13892	13060
Cash in hand		134	136
		<u>32375</u>	<u>28017</u>
CURRENT LIABILITIES			
Creditors and accruals- amounts due within one year	5	(17642)	(10058)
NET CURRENT ASSETS		<u>14733</u>	<u>17959</u>
TOTAL NET ASSETS		£ 32735	£ 40333

FINANCED BY:

ACCUMULATED PROFITS

£ 32735 £ 40333

Approved by the management committee





management committee members

Date

19/12/96

COMMUNITY DESIGN FOR GWENT LIMITED
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

a) **Basis of accounting**

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

b) **Fixed assets**

Fixed assets are shown in the Balance Sheet at cost less depreciation.

c) **Depreciation**

Depreciation is provided in order to write off the cost of fixed assets in equal annual instalments over their estimated useful lives, as follows:

Fixtures, fittings & equipment	10 years
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2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR

The profit/(loss) on ordinary activities for the year is stated after charging:

	<u>1996</u>	<u>1995</u>
	£	£
Auditors' remuneration	650	650
Depreciation of fixed assets	4372	4372
Staff costs	124918	124677
	<u> </u>	<u> </u>

Staff costs consist of:

Wages and salaries	111184	110702
Social Security costs	9508	9910
Pension costs	4226	4065
	<u> </u>	<u> </u>

No remuneration was paid to any member of the management committee.

COMMUNITY DESIGN FOR GWENT LIMITED
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996 - continued

3. FIXED ASSETS:

	Fixtures, fittings & <u>Equipment</u> £
COST:	
At 1 April 1995	43721
Additions	-
At 31 March 1996	<u>43721</u>
DEPRECIATION:	
At 1 April 1995	21347
Charge for the year	<u>4372</u>
At 31 March 1996	<u>25719</u>
NET BOOK VALUE 31.3.96	£ <u>18002</u> -----
NET BOOK VALUE 31.3.95	£ <u>22374</u> -----

4. DEBTORS & PREPAYMENTS

	<u>1996</u>	<u>1995</u>
	£	£
Debtors	16843	13352
Prepayments	<u>1506</u>	<u>1469</u>
	£ <u>18349</u>	£ <u>14821</u>
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5. CREDITORS AND ACCRUALS - amounts falling due within one year:

	<u>1996</u>	<u>1995</u>
	£	£
Bank overdraft	13583	3572
V.A.T.	3052	5351
Other taxation	-	375
Other creditors and accruals	1007	760
	<u>£17642</u>	<u>£ 10058</u>
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COMMUNITY DESIGN FOR GWENT LIMITED

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INCOME AND EXPENDITURE ACCOUNT**FOR THE YEAR ENDED 31 MARCH 1996**

	<u>1996</u> £	<u>1995</u> £
INCOME:		
Grants receivable:		
Gwent County Council	75998	80784
Fees, reimbursements & donations	90277	95247
Bank deposit account interest	317	150
Other income	<u>2967</u>	<u>-</u>
TOTAL INCOME	<u>169559</u>	<u>176181</u>
EXPENDITURE:		
DIRECT COSTS:		
Artwork, design, professional fees & printing	1232	5336
Project costs	<u>14214</u>	<u>9347</u>
	(15446)	(14683)
STAFF COSTS:		
Salaries, wages and employers' N.I.	120692	120612
Pension contributions	4226	4065
Advertising	<u>1357</u>	<u>-</u>
	(126275)	(124677)
ESTABLISHMENT EXPENSES:		
Heat & light	1271	1107
Rent, rates and insurance	7914	7265
Property repairs and maintenance	<u>358</u>	<u>-</u>
	(9543)	(8372)
ADMINISTRATIVE EXPENSES:		
Publications, subscriptions and photography	2144	-
Postage, stationery, printing & telephone	4497	3047
Course and workshop fees	539	753
Materials	1820	1066
Travelling expenses	6064	4753
Equipment repairs & maintenance	896	1704
Equipment leasing	2640	3064
Bank charges	519	378
Audit and accountancy	650	650
Legal & other professional fees	280	1357
Sundry expenses	<u>1470</u>	<u>915</u>
	(21519)	(17687)
DEPRECIATION	(4372)	(4372)
TOTAL EXPENDITURE	<u>(177155)</u>	<u>(169791)</u>
SURPLUS/(DEFICIT) FOR THE YEAR	£ (7596)	£ 6390

This page does not form part of the statutory accounts of the company