

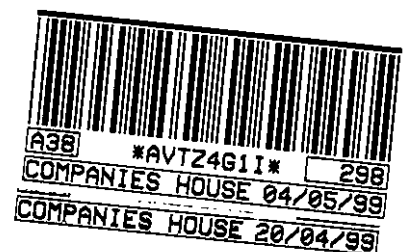
COMPANY NUMBER: 1915604
REGISTERED CHARITY NUMBER: 518264

COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

McGarry, Worsey & Co.
Chartered Accountants and Registered Auditors
16, Llandaff Road, Canton, Cardiff, CF1 9NJ



COMMUNITY DESIGN FOR GWENT LIMITED

(A company limited by guarantee)

REPORTS AND ACCOUNTS

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COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee have pleasure in presenting their annual report together with the audited accounts of the company made up to 31st March 1998.

REVIEW OF ACTIVITIES

The company has continued to advance education and improve the physical environment in Gwent, for the benefit of the public, by the provision of advice and assistance to voluntary groups in the development of community amenities and recreation facilities.

STATE OF AFFAIRS

The state of affairs at 31 March 1998 and the results for the year to that date are set out in the attached accounts.

SUBSIDIARY COMPANY (see Note 3 to the accounts)

The charity is in control of a trading company. During the year ended 31 March 1998 this subsidiary made a loss of £4816. The turnover of the trading company consisted of fees earned from work carried out by employees of the Charity and the Charity was reimbursed by the Company for the staff time incurred.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that year. In preparing those accounts, the Management Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MANAGEMENT COMMITTEE

Adrian Poller (Chairperson)
William Stewart
Jenny Render (Secretary)
Robert Mason

Neil Wallace
David Palmer
David Hedges
John Carter

John Palmer

Signed on behalf of the Management Committee



Secretary

Page 1

AUDITORS' REPORT TO THE MEMBERS OF
COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

We have audited the accounts on pages 3 to 7 which have been prepared using the accounting policies set out on page 5.

**RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE
AND THE AUDITORS**

As described on page 1, the company's Management Committee is responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We have conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the Management Committee in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give a reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 1998 and of its deficit for the year ended on that date and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies.

McGarry, Worsey & Co.

29/4/99

McGarry, Worsey & Co.
Chartered Accountants and Registered Auditors

16, Llandaff Road, Canton, Cardiff, CF1 9NJ

COMMUNITY DESIGN FOR GWENT LIMITED

(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 1998

	<u>Note</u>	<u>1998</u>	<u>1997</u>
		<u>£</u>	<u>£</u>
REVENUE GRANTS RECEIVABLE		60409	86665
FEES, REIMBURSEMENTS AND DONATIONS		57063	87142
OTHER INCOME:			
Bank interest		89	135
Sundry other income		1300	1250
		<u>118861</u>	<u>175192</u>
ADMINISTRATIVE EXPENSES		(118446)	(177345)
FINANCIAL EXPENSES		(1012)	(670)
DEPRECIATION OF TANGIBLE FIXED ASSETS	1	(4414)	(4415)
		<u> </u>	<u> </u>
PROFIT/(LOSS) FOR THE YEAR ON ORDINARY ACTIVITIES	2	(5011)	(7238)
ACCUMULATED PROFITS BROUGHT FORWARD		25497	32735
		<u> </u>	<u> </u>
ACCUMULATED PROFITS CARRIED FORWARD		<u>£ 20486</u>	<u>£ 25497</u>

COMMUNITY DESIGN FOR GWENT LIMITED

(A company limited by guarantee)

BALANCE SHEET

AS AT 31ST MARCH 1998

	Notes	1998	1997
		£	£
FIXED ASSETS	1 & 4	9599	14013
CURRENT ASSETS:			
Debtors and prepayments	5	28227	27306
Bank accounts		1067	2414
Cash in hand		96	134
		<u>29390</u>	<u>29854</u>
CREDITORS: Amounts falling due within one year.	6	(18503)	(18370)
		<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		10887	11484
		<u> </u>	<u> </u>
TOTAL NET ASSETS		<u>£ 20486</u>	<u>£ 25497</u>

FINANCED BY:

ACCUMULATED PROFITS	<u>£ 20486</u>	<u>£ 25497</u>
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Approved by the Management Committee

C. P. Jones

S. R. Jones

Date 16.4.99

COMMUNITY DESIGN FOR GWENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Statement of Financial Activities for the year ended 31 March 1998

	Unrestricted Funds	Restricted Funds	Total Funds 1998	Total Funds 1997
	£	£	£	£
Income and Expenditure:				
Incoming resources:				
Grants and sponsorships	60409		60409	86665
Fees and reimbursements	57063		57063	87142
Bank interest	89		89	135
Other income	1300		1300	1250
Total incoming resources	118861	0	118861	175192
Resources expended:				
Direct charitable expenditure	112216		112216	165733
Fundraising and publicity			0	0
Management and administration	11656		11656	16697
Total Resources expended	123872	0	123872	182430
Net incoming resources before transfers	-5011	0	-5011	-7238
Transfers between funds				
Net incoming resources for the year	-5011	0	-5011	-7238
Other recognised Gains and Losses	0	0	0	0
Net movement in funds	-5011	0	-5011	-7238
Balances brought forward at 01 April 1997	25497	0	25497	32735
Balances carried forward at 31 March 1998	20486	0	20486	25497

COMMUNITY DESIGN FOR GWENT LIMITED

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable Accounting Standards and on a historical cost basis of accounting.

Fixed assets

Fixed assets are stated in the balance sheet at cost less depreciation.

Depreciation

Depreciation is provided in order to write off the cost of fixed assets over their estimated useful lives in equal annual instalments, as follows:

Fixtures, fittings & equipment	10 years
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2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR

The profit/(loss) on ordinary activities for the year is stated after charging:

	<u>1998</u>	<u>1997</u>
	£	£
Auditors' remuneration	700	650
Depreciation of fixed assets	4414	4415
Staff costs	98261	142186
	<u> </u>	<u> </u>

No remuneration was paid to any member of the management committee.

3. SUBSIDIARY COMPANY

Two members of the Management Committee of this Charity are also directors of the company CDG Consultancy Services Limited, which has a Board of three directors. The Company's Articles of Association state that the directors are required to obtain the prior consent of the Charity before exercising their powers, rights and discretions allowed by the Articles.

COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

NOTES TO THE ACCOUNTS

4. FIXED ASSETS

	Fixtures, fittings & Equipment £
COST:	
At 1 April 1997	
and 31 March 1998	44147
DEPRECIATION:	
At 1 April 1997	30134
For year	4414
At 31 March 1997	(34548)
NET BOOK VALUE 31.3.98	£ 9599 -----
NET BOOK VALUE 31.3.97	£ 14013 -----

5. DEBTORS & PREPAYMENTS

	<u>1998</u>	<u>1997</u>
	£	£
Debtors	27394	25669
Prepayments	833	1637
	<u>£28227</u>	<u>£27306</u>

6. CREDITORS

Amounts falling due within one year:

	<u>1998</u>	<u>1997</u>
	£	£
Bank overdraft	1940	14077
V.A.T.	2112	3028
PAYE and N.I.	9327	-
Due to associated company	4000	-
Other creditors and accruals	1124	1265
	<u>£ 18503</u>	<u>£ 18370</u>

COMPANY NUMBER: 1915604

REGISTERED CHARITY NUMBER: 518264

COMMUNITY DESIGN FOR GWENT LIMITED

(A company limited by guarantee)

CONSOLIDATED ACCOUNTS

**(INCORPORATING THE ACCOUNTS OF
CDG CONSULTANCY SERVICES LIMITED)**

FOR THE YEAR ENDED 31ST MARCH 1998

To be filed
with 1915604

McGarry, Worsey & Co.
Chartered Accountants and Registered Auditors
16, Llandaff Road, Canton, Cardiff, CF1 9NJ

COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

CONSOLIDATED ACCOUNTS

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COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)
REPORT OF THE MANAGEMENT COMMITTEE
ON THE CONSOLIDATED ACCOUNTS OF THE COMPANY

The Management Committee have pleasure in presenting their annual report together with the audited accounts of the company made up to 31st March 1998.

REVIEW OF ACTIVITIES

The company has continued to advance education and improve the physical environment in Gwent, for the benefit of the public, by the provision of advice and assistance to voluntary groups in the development of community amenities and recreation facilities and has also, through its subsidiary trading company, CDG Consultancy Services Limited, provided services in architectural and landscape design, graphic design, public consultation, education and related activities.

STATE OF AFFAIRS

The state of affairs at 31 March 1998 and the results for the year to that date are set out in the attached accounts.

SUBSIDIARY COMPANY (see Note 3 to the accounts)

Since 5 March 1996 the Charity has been in control of a trading company. During the year ended 31 March 1998 this subsidiary made a loss of £4816. The turnover of the trading company consisted of fees earned from work carried out by employees of the Charity and the Charity was reimbursed by the Company for the staff time incurred.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that year. In preparing those accounts, the Management Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MANAGEMENT COMMITTEE

Adrian Poller (Chairperson)
William Stewart
Jenny Render (Secretary)
Robert Mason

Neil Wallace
David Palmer
David Hedges
John Carter

John Palmer

Signed on behalf of the Management Committee

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Secretary

Page 1

AUDITORS' REPORT TO THE MEMBERS
ON THE CONSOLIDATED ACCOUNTS OF
COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

We have audited the accounts on pages 3 to 7 which have been prepared using the accounting policies set out on page 5.

**RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE
AND THE AUDITORS**

The company's Management Committee is responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We have conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the Management Committee in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give a reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the group's affairs as at 31st March 1998 and of its loss for the year ended on that date and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies.

McGarry, Worsey & Co

McGarry, Worsey & Co.
Chartered Accountants and Registered Auditors

29/4/99

16, Llandaff Road, Canton, Cardiff, CF1 9NJ

COMMUNITY DESIGN FOR GWENT LIMITED

(A company limited by guarantee)

BALANCE SHEET

AS AT 31ST MARCH 1998

	Notes	1998	1997
		£	£
FIXED ASSETS	1 & 5	10179	14852
CURRENT ASSETS:			
Debtors and prepayments	6	18954	30741
Bank accounts		4638	2414
Cash in hand		111	145
		<u>23703</u>	<u>33300</u>
CREDITORS: Amounts falling due within one year.	7	(16394)	(20078)
NET CURRENT ASSETS		7309	13222
TOTAL NET ASSETS		<u>£ 17488</u>	<u>£ 28074</u>
FINANCED BY:			
SHARE CAPITAL	8	3	3
UNRESTRICTED FUNDS		17485	28071
		<u>£ 17488</u>	<u>£ 28074</u>

Approved by the Management Committee





Date 16.4.99

COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

NOTES TO THE CONSOLIDATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable Accounting Standards and on a historical cost basis of accounting.

Fixed assets

Fixed assets are stated in the balance sheet at cost less depreciation.

Depreciation

Depreciation is provided in order to write off the cost of fixed assets over their estimated useful lives in equal annual instalments, as follows:

Fixtures, fittings & equipment	10 years
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2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR

The profit/(loss) on ordinary activities for the year is stated after charging:

	<u>1998</u>	<u>1997</u>
	£	£
Auditors' remuneration	1125	1050
Depreciation of fixed assets	4673	4686
Staff costs	97124	142186
	<u> </u>	<u> </u>

No remuneration was paid to any member of the management committee.

3. TAXATION

Corporation tax based on the profits for the year at 21%: £ 760
(tax for the period ended 31 March 1997 was not provided in the accounts).

4. SUBSIDIARY COMPANY

Two members of the Management Committee of this Charity are also directors of the company CDG Consultancy Services Limited, which was incorporated on 5 March 1996. This company has a Board of three directors. The company's Articles of Association state that the directors are required to obtain the prior consent of the Charity before exercising their powers, rights and discretions allowed by the Articles.

COMMUNITY DESIGN FOR GWENT LIMITED
(A company limited by guarantee)

NOTES TO THE CONSOLIDATED ACCOUNTS

5. FIXED ASSETS:

Fixtures,
fittings &
Equipment
£

COST:

At 1 April 1997	45257
Additions	—
At 31 March 1998	<u>45257</u>

DEPRECIATION:

At 1 April 1997	30405
For year	<u>4673</u>
At 31 March 1998	<u>(35078)</u>

NET BOOK VALUE 31.3.98 £ 10179

NET BOOK VALUE 31.3.97 £ 14852

6. DEBTORS & PREPAYMENTS

	<u>1998</u>	<u>1997</u>
	£	£
Debtors	18121	29104
Prepayments	<u>833</u>	<u>1637</u>
	<u><u>£18954</u></u>	<u><u>£30741</u></u>

7. CREDITORS

Amounts falling due within one year:

	<u>1998</u>	<u>1997</u>
	£	£
Bank overdrafts	1940	15370
V.A.T.	2511	3043
Corporation tax	760	-
Other creditors and accruals	<u>11183</u>	<u>1665</u>
	<u><u>£ 16394</u></u>	<u><u>£ 20078</u></u>

8. SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
<u>Ordinary shares of £1 each:</u>		
Authorised: 100 shares	£ 100	£ 100
	<u><u>£ 3</u></u>	<u><u>£ 3</u></u>
Allotted, called up and fully paid: 3 shares		