

**RIVER HOUSE SCHOOL LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2006**

**Registered Number : 1915192**



**RIVER HOUSE SCHOOL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2006**

	Notes	£	2006	£	2005	£
<b>Fixed Assets</b>						
Tangible assets	2		80,653			80,822
<b>Current Assets</b>						
Cash at bank		7,221		-		
<b>Creditors: Amounts falling due within one year</b>		(3,324)		(4,978)		
<b>Net Current Assets / (Liabilities)</b>			3,897		(4,978)	
<b>Total Assets Less Current Liabilities</b>			84,550		75,844	
<b>Creditors: Amounts falling due after more than one year</b>	3		(52,300)		(50,500)	
<b>Net Assets</b>			32,250		25,344	
<b>Capital and Reserves</b>						
Called up share capital	4		2		2	
Profit and loss account			32,248		25,342	
<b>Shareholders' Funds</b>			32,250		25,344	

The directors confirm that, in accordance with Section 249B(4) of the Companies Act 1985 for the financial year ended 31 March 2006 the company was entitled to exemption under Section 249A(1) of the Act from the requirement to have an audit.

No notice has been deposited under Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as is applicable.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts on pages 1 to 3 were approved by the board of directors on the date shown below and were signed on its behalf by:

.....  
M S H King - Director

Date: 18<sup>th</sup> August 2006

**RIVER HOUSE SCHOOL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**31 MARCH 2006**

---

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Fixed assets and depreciation**

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Plant and machinery        -        25% reducing balance

The investment property is stated at its open market existing use value as considered by the directors.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) no depreciation is provided on the freehold investment property. The directors consider that this accounting policy results in the accounts giving a true and fair view.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), provision is made in full for deferred tax.

## RIVER HOUSE SCHOOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

31 MARCH 2006

## 2. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>Cost</b>	
At 1 April 2005 and 31 March 2006	<u>81,220</u>
<b>Accumulated Depreciation</b>	
At 1 April 2005	398
Charge for year	<u>169</u>
At 31 March 2006	<u>567</u>
<b>Net Book Value</b>	
At 31 March 2006	<u>80,653</u>
At 31 March 2005	<u>80,822</u>

## 3. CREDITORS

	<b>2006 £</b>	<b>2005 £</b>
Interest free loan repayable other than by instalments after more than five years	<u>52,300</u>	<u>50,500</u>

## 4. SHARE CAPITAL

	<b>2006 £</b>	<b>2005 £</b>
Authorised 15,000 ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted and Issued 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>