

RIVER HOUSE SCHOOL LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2001**

Registered Number : 1915192



RIVER HOUSE SCHOOL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2001**

	Notes	£	2001 £	£	2000 £
Fixed Assets					
Tangible assets	3		80,613		80,514
Current Assets					
Debtors	4	2		2	
Creditors: Amounts falling due within one year	5	(7,338)		(10,189)	
Net Current Liabilities			(7,336)		(10,187)
Total Assets Less Current Liabilities			73,277		70,327
Creditors: Amounts falling due after more than one year	6		(62,000)		(62,000)
			11,277		8,327
Capital and Reserves					
Called up share capital	7		2		2
Profit and loss account			11,275		8,325
Shareholders' Funds - equity	8		11,277		8,327

The directors confirm that, in accordance with Section 249B(4) of the Companies Act 1985 for the financial year ended 31 March 2001 the company was entitled to exemption under Section 249A(1) of the Act from the requirement to have an audit.

No notice has been deposited under Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as is applicable.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts on pages 1 to 3 were approved by the board of directors on the date shown below and were signed on its behalf by:

M S H Ring - Director

Date: 22 November 2001

RIVER HOUSE SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31 MARCH 2001

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost accounting rules.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Plant and machinery - 25% reducing balance

The investment property is stated at its open market existing use value as considered by the directors.

In accordance with Statement of Standard Accounting Practice Number 19 no depreciation is provided on the freehold investment property. The directors consider that this accounting policy results in the accounts giving a true and fair view.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

RIVER HOUSE SCHOOL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****31 MARCH 2001****2. TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 April 2000	80,798
Additions	254
	<u>81,052</u>
At 31 March 2001	<u>81,052</u>
Accumulated Depreciation	
At 1 April 2000	284
Charge for year	155
	<u>439</u>
At 31 March 2001	<u>439</u>
Net Book Value	
At 31 March 2001	<u>80,613</u>
At 31 March 2000	<u>80,514</u>

3. CREDITORS

	2001 £	2000 £
Interest free loan repayable other than by instalments after more than five years	<u>62,000</u>	<u>62,000</u>

Included within creditors is £4,483 (2000 - £7,495) for which the company has provided security.

4. SHARE CAPITAL

	2001 £	2000 £
Authorised 15,000 ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted, Issued and Fully Paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>