

RIVER HOUSE SCHOOL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 1997

Registered Number : 1915192



RIVER HOUSE SCHOOL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 1997**

		1997		1996	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	(2)		80,148		80,148
Current Assets					
Debtors		89		327	
Creditors: Amounts falling due within one year	(3)	<u>15,254</u>		<u>14,750</u>	
Net current liabilities			<u>15,165</u>		<u>14,423</u>
Total assets less current liabilities			64,983		65,725
Creditors: Amounts falling due after more than one year	(4)		<u>62,000</u>		<u>62,000</u>
			<u>£2,983</u>		<u>£3,725</u>
Capital and Reserves					
Called up share capital	(5)		2		2
Profit and loss account			<u>2,981</u>		<u>3,723</u>
Shareholders' Funds - equity			<u>£2,983</u>		<u>£3,725</u>

For the financial year ended 31 March 1997, the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts on pages 1 and 2 were approved by the board of directors on the date shown below and were signed on its behalf by:

.....
M S H Ring - Director

Date 21/1/98

RIVER HOUSE SCHOOL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****31 MARCH 1997****1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost accounting rules.

Investment Property

The investment property is stated at its open market existing use value as considered by the directors.

In accordance with Statement of Standard Accounting Practice Number 19 no depreciation is provided on the freehold investment property. The directors consider that this accounting policy results in the accounts giving a true and fair view.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Taxation

The charge for taxation is based on the (loss)/profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2. TANGIBLE FIXED ASSETS	1997	1996
At Cost		
Freehold investment property	<u>£80,148</u>	<u>£80,148</u>
3. CREDITORS: amounts falling due within one year	1997	1996
	£	£
Bank overdraft - secured	12,745	12,107
Other creditors	<u>2,509</u>	<u>2,643</u>
	<u>£15,254</u>	<u>£14,750</u>
4. CREDITORS: amounts falling due after more than one year	1997	1996
	£	£
Loan repayable other than by instalments after more than five years	<u>£62,000</u>	<u>£62,000</u>
5. SHARE CAPITAL	1997	1996
	£	£
Authorised		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>