

Registration number 01915030

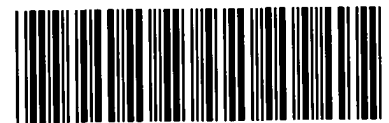
AMENDED ACCOUNTS

Croydon Business Centre Limited

Director's report and financial statements

for the year ended 30 June 2015

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COMPANIES HOUSE

Croydon Business Centre Limited

Company information

Director	G Cohen
Secretary	J Dawkin
Company number	01915030
Registered office	16 South End Croydon Surrey CR0 1DN

Croydon Business Centre Limited

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Croydon Business Centre Limited

**Director's report
for the year ended 30 June 2015**

The director presents his report and the financial statements for the year ended 30 June 2015.

Principal activity

The principal activity of the company is that of financiers, registrars, consultants and property investors.

Director

The director who served during the year is as stated below:

G Cohen

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 17.2.2017 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'G Cohen', written over a horizontal line.

**G Cohen
Director**

Croydon Business Centre Limited

**Profit and loss account
for the year ended 30 June 2015**

		2015	2014
	Notes	£	£
Turnover	2	109,600	107,561
Cost of sales		(15,268)	(17,315)
Gross profit		<u>94,332</u>	<u>90,246</u>
Administrative expenses		(9,259)	(17,322)
Operating profit		<u>85,073</u>	<u>72,924</u>
Other interest receivable and similar income		5,279	2,080
Interest payable and similar charges		<u>-</u>	<u>(272)</u>
Profit on ordinary activities before taxation		90,352	74,732
Tax on profit on ordinary activities	3	(18,091)	(12,387)
Profit for the year	10	<u>72,261</u>	<u>62,345</u>
Retained profit brought forward		191,473	156,128
Reserve Movements		(21,500)	(27,000)
Retained profit carried forward		<u><u>242,234</u></u>	<u><u>191,473</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Croydon Business Centre Limited

**Balance sheet
as at 30 June 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Investments	5		3,760,114		3,749,000
Current assets					
Debtors	6	591,880		540,879	
Cash at bank and in hand		20,047		23,668	
		<u>611,927</u>		<u>564,547</u>	
Creditors: amounts falling due within one year	7	<u>(52,353)</u>		<u>(44,633)</u>	
Net current assets			<u>559,574</u>		<u>519,914</u>
Total assets less current liabilities			4,319,688		4,268,914
Creditors: amounts falling due after more than one year	8		<u>(2,504,480)</u>		<u>(2,504,467)</u>
Net assets			<u>1,815,208</u>		<u>1,764,447</u>
Capital and reserves					
Called up share capital	9		103		103
Revaluation reserve	10		1,572,871		1,572,871
Profit and loss account	10		<u>242,234</u>		<u>191,473</u>
Shareholders' funds			<u>1,815,208</u>		<u>1,764,447</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

Croydon Business Centre Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2015**

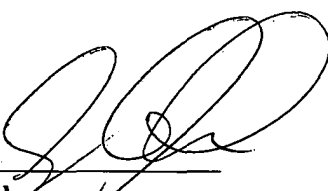
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 17.2.2017 and are signed on his behalf by:



G Cohen
Director

Registration number 01915030

The notes on pages 5 to 8 form an integral part of these financial statements.

Croydon Business Centre Limited

Notes to the financial statements for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on profit on ordinary activities

Analysis of charge in period	2015	2014
	£	£
Current tax		
UK corporation tax	18,091	14,946
Adjustments in respect of previous periods	-	(2,559)
	<u>18,091</u>	<u>12,387</u>

4. Dividends

Dividends paid and proposed on equity shares

	2015	2014
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	21,500	27,000
	<u>21,500</u>	<u>27,000</u>

Croydon Business Centre Limited

**Notes to the financial statements
for the year ended 30 June 2015**

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5. Fixed asset investments	Other unlisted investments £	Total £
Cost		
At 1 July 2014	3,749,000	3,749,000
Additions	11,114	11,114
At 30 June 2015	<u>3,760,114</u>	<u>3,760,114</u>
Net book values		
At 30 June 2015	<u>3,760,114</u>	<u>3,760,114</u>
At 30 June 2014	<u>3,749,000</u>	<u>3,749,000</u>
6. Debtors	2015 £	2014 £
Trade debtors	8,264	17,394
Amounts owed by related parties (see note 11)		
- Graham Cohen & Co Limited	45,609	14,977
- Graham Cohen & Co	272,574	239,695
Other debtors	260,259	264,975
Prepayments and accrued income	5,174	3,838
	<u>591,880</u>	<u>540,879</u>
7. Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	9,375	7,660
Amounts owed to related parties (see note 11)		
- Aynesley Walters Cohen Limited	1,302	336
Corporation tax	31,123	24,513
Other creditors	8,380	9,951
Accruals and deferred income	2,173	2,173
	<u>52,353</u>	<u>44,633</u>

Croydon Business Centre Limited

**Notes to the financial statements
for the year ended 30 June 2015**

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8.	Creditors: amounts falling due after more than one year	2015 £	2014 £	
	Bank loan - The Mortgage Works	1,868,659	1,868,659	
	Bank loans - Natwest	635,821	635,808	
		<u>2,504,480</u>	<u>2,504,467</u>	
9.	Share capital	2015 £	2014 £	
	Authorised			
	9,700 Ordinary shares of £1 each	9,700	9,700	
	100 - non-equity ordinary 'A' shares of £1 each	100	100	
	100 - non-equity ordinary 'B' shares of £1 each	100	100	
	100 - non-equity ordinary 'C' shares of £1 each	100	100	
		<u>10,000</u>	<u>10,000</u>	
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each	100	100	
	1 - non-equity ordinary 'A' shares of £1 each	1	1	
	1 - non-equity ordinary 'B' shares of £1 each	1	1	
	1 - non-equity ordinary 'C' shares of £1 each	1	1	
		<u>103</u>	<u>103</u>	
	Equity Shares			
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	
10.	Reserves	Revaluation reserve £	Profit and loss account £	Total £
	At 1 July 2014	1,572,871	191,473	1,764,344
	Profit for the year		72,261	72,261
	Equity Dividends		(21,500)	(21,500)
	At 30 June 2015	<u>1,572,871</u>	<u>242,234</u>	<u>1,815,105</u>

Croydon Business Centre Limited

**Notes to the financial statements
for the year ended 30 June 2015**

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11. Related party transactions

G. Cohen, director, is also director of Graham Cohen & Co Limited and Aynesley Walters Cohen Limited and principal of Graham Cohen & Co.

Balances with related parties are shown in notes 6 and 7.

12. Controlling interest

The ultimate controlling party is Mr G Cohen, the director.