

# AMENDED ACCOUNTS

**CROYDON BUSINESS CENTRE LIMITED**

**Director's report and financial statements**

**for the year ended 30 June 2012**

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## **CROYDON BUSINESS CENTRE LIMITED**

### **Company information**

Director	G Cohen
Secretary	B Dawkin
Company number	01915030
Registered office	16 South End Croydon Surrey CR0 1DN

# **CROYDON BUSINESS CENTRE LIMITED**

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**CROYDON BUSINESS CENTRE LIMITED**

**Director's report  
for the year ended 30 June 2012**

The director presents his report and the financial statements for the year ended 30 June 2012

**Principal activity**

The principal activity of the company is that of financiers, registrars, consultants and property investors

**Director**

The director who served during the year is as stated below

G Cohen

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 22 5 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'G Cohen', written over a horizontal line.

**G Cohen  
Director**

**CROYDON BUSINESS CENTRE LIMITED**

**Profit and loss account  
for the year ended 30 June 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	107,264	77,974
Administrative expenses		(41,937)	(29,137)
<b>Operating profit</b>		<u>65,327</u>	<u>48,837</u>
Other interest receivable and similar income		4,354	-
Interest payable and similar charges		(296)	-
<b>Profit on ordinary activities before taxation</b>		<u>69,385</u>	<u>48,837</u>
Tax on profit on ordinary activities	<b>3</b>	(16,436)	(10,134)
<b>Profit for the year</b>	<b>9</b>	<u>52,949</u>	<u>38,703</u>
Retained profit brought forward		47,073	8,370
<b>Retained profit carried forward</b>		<u><u>100,022</u></u>	<u><u>47,073</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

# CROYDON BUSINESS CENTRE LIMITED

## Balance sheet as at 30 June 2012

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	4		3,749,000		3,749,000
<b>Current assets</b>					
Debtors	5	468,870		425,196	
Cash at bank and in hand		9,634		10,735	
		<u>478,504</u>		<u>435,931</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(49,719)</u>		<u>(60,076)</u>	
<b>Net current assets</b>			<u>428,785</u>		<u>375,855</u>
<b>Total assets less current liabilities</b>			4,177,785		4,124,855
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(2,504,789)</u>		<u>(2,504,808)</u>
<b>Net assets</b>			<u>1,672,996</u>		<u>1,620,047</u>
<b>Capital and reserves</b>					
Called up share capital	8		103		103
Revaluation reserve	9		1,572,871		1,572,871
Profit and loss account	9		<u>100,022</u>		<u>47,073</u>
<b>Shareholders' funds</b>			<u>1,672,996</u>		<u>1,620,047</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

**CROYDON BUSINESS CENTRE LIMITED**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 22.5.2013 and signed on its behalf by



**G. Cohen**  
**Director**

**Registration number 01915030**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

# CROYDON BUSINESS CENTRE LIMITED

## Notes to the financial statements for the year ended 30 June 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	16,436	10,134

### 4. Fixed asset investments

	Other unlisted investments £	Total £
Cost		
At 1 July 2011		
At 30 June 2012	3,749,000	3,749,000
Net book values		
At 30 June 2012	3,749,000	3,749,000
At 30 June 2011	3,749,000	3,749,000



# CROYDON BUSINESS CENTRE LIMITED

## Notes to the financial statements for the year ended 30 June 2012

continued

<b>5. Debtors</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,626	2,000
Amounts owed by connected parties (see note 10)		
- Graham Cohen & Co Limited	134,460	119,366
- Graham Cohen & Co	51,143	19,350
Other debtors	280,641	284,480
	<u>468,870</u>	<u>425,196</u>
 <b>6. Creditors: amounts falling due within one year</b>	 <b>2012</b>	 <b>2011</b>
	<b>£</b>	<b>£</b>
Bank overdraft	-	16,419
Corporation tax	27,155	16,923
Director's accounts	12,791	17,651
Other creditors	8,300	-
Accruals and deferred income	1,473	9,083
	<u>49,719</u>	<u>60,076</u>
 <b>7. Creditors: amounts falling due after more than one year</b>	 <b>2012</b>	 <b>2011</b>
	<b>£</b>	<b>£</b>
Bank loan - The Mortgage Works	1,868,659	1,868,659
Bank loan - Natwest	636,130	636,149
	<u>2,504,789</u>	<u>2,504,808</u>
 <b>Loans</b>		
Repayable in five years or more	<u>2,504,789</u>	<u>2,504,808</u>

# CROYDON BUSINESS CENTRE LIMITED

## Notes to the financial statements for the year ended 30 June 2012

continued

8. Share capital	2012 £	2011 £
<b>Authorised</b>		
9,700 Ordinary shares of £1 each	9,700	9,700
100 - non-equity ordinary 'A' shares of £1 each	100	100
100 - non-equity ordinary 'B' shares of £1 each	100	100
100 - non-equity ordinary 'C' shares of £1 each	100	100
	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
1 - non-equity ordinary 'A' shares of £1 each	1	1
1 - non-equity ordinary 'B' shares of £1 each	1	1
1 - non-equity ordinary 'C' shares of £1 each	1	1
	<u>103</u>	<u>103</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
1 - non-equity ordinary 'A' shares of £1 each	1	1
1 - non-equity ordinary 'B' shares of £1 each	1	1
1 - non-equity ordinary 'C' shares of £1 each	1	1
	<u>103</u>	<u>103</u>
 9. Reserves	 <b>Revaluation reserve £</b>	 <b>Profit and loss account £</b>
		<b>Total £</b>
At 1 July 2011	1,572,871	47,073
Profit for the year		52,949
At 30 June 2012	<u>1,572,871</u>	<u>100,022</u>

## 10. Related party transactions

G Cohen, director, is also director of Graham Cohen & Co Limited and the principal of Graham Cohen & Co

Balances with related parties are shown in notes 5 and 6

**CROYDON BUSINESS CENTRE LIMITED**

**Notes to the financial statements  
for the year ended 30 June 2012**

continued

**11. Controlling interest**

The ultimate controlling party is Mr G Cohen, the director