

**A & S TRANSPORT (CHESTER) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Meacher-Jones

Chartered Accountants

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CH1 1QE

A & S Transport (Chester) Ltd
Company No. 01914749
Abbreviated Balance Sheet 31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		249,579		267,662
			249,579		267,662
CURRENT ASSETS					
Stocks		10,000		-	
Debtors		119,284		125,278	
Cash at bank and in hand		142,096		173,571	
		271,380		298,849	
Creditors: Amounts Falling Due Within One Year					
		(56,740)		(35,470)	
NET CURRENT ASSETS (LIABILITIES)			214,640		263,379
TOTAL ASSETS LESS CURRENT LIABILITIES					
			464,219		531,041
Creditors: Amounts Falling Due After More Than One Year					
	3		(6,045)		(6,125)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(11,906)
NET ASSETS			458,174		513,010
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			60,160		60,160
Profit and Loss Account			397,914		452,750
SHAREHOLDERS' FUNDS			458,174		513,010

A & S Transport (Chester) Ltd
Company No. 01914749
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr George Senior

21 December 2015

A & S Transport (Chester) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% on cost
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6 . Government grant

Government grants have been disclosed in the financial statement in line with the SSAP 4 disclosure requirements. Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

A & S Transport (Chester) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2015

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2014	466,376
As at 31 March 2015	466,376
Depreciation	
As at 1 April 2014	198,714
Provided during the period	18,083
As at 31 March 2015	216,797
Net Book Value	
As at 31 March 2015	249,579
As at 1 April 2014	267,662

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Government grants after one year	6,045	6,125

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	100	100	100

5 . Transactions With and Loans to Directors

Dividends paid to directors

	2015	2014
	£	£
Mr George Senior	27,225	25,740

6 . Ultimate Controlling Party

The company's ultimate controlling party is the director, Mr G A Senior, by virtue of his ownership of 99% of the issued share capital in the company.

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